

**BLAINE COUNTY SCHOOL DISTRICT**

**Financial Statements**

**Year Ended June 30, 2021**

**BLAINE COUNTY SCHOOL DISTRICT NO. 61  
HAILEY, IDAHO  
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## INDEPENDENT AUDITOR'S REPORT

October 6, 2021

Board of Trustees  
Blaine County School District No. 61  
Hailey, Idaho

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Blaine County School District No. 61, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Blaine County School District No. 61's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Blaine County School District No. 61, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report Continued—

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and post-employment information on pages 3–10 and 48–50 and 53-54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Blaine County School District No. 61's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2021, on our consideration of the Blaine County School District No. 61's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Blaine County School District No. 61's internal control over financial reporting and compliance.

*Workman & Company*

WORKMAN & COMPANY  
Certified Public Accountants  
Twin Falls, Idaho

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

This discussion and analysis is intended to serve as an introduction to the Blaine County School District No 61's basic financial statements for the fiscal year ended June 30, 2021. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**FINANCIAL HIGHLIGHTS**

- The District's total Net Position from Government activities decreased by \$6,906,321 and was driven by two primary contributors. The first is the total net change in post-employment benefits due to the market conditions on June 30, 2020 (the last date of valuation for the District). The second is due to depreciation of the District's fixed assets.
- The District's governmental fund equity available for general governmental program activities decreased by \$ 5,259,211. The General Fund decrease was \$ 1,873,787. The cause was mainly due to the payoff of the District's long-term debt.
- Revenue from the property tax line items of the Stabilization and Permanent Supplemental Levies have been constant for the past 12 years and will continue to remain constant into the future unless an action by the State Legislature modifies current law.
- During the fiscal year 2020-2021 Net Position decreased by \$6,906,321 for the Government activities for a total of \$81,313,157. Governmental Fund balance has decreased by \$5,259,211 for a total of \$28,685,864.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This section of the annual financial report consists of three parts: management's discussion and analysis, basic financial statements, and other required supplementary information.

The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**

The GWFS (i.e., Statement of Net Position and Statement of Activities) provide readers with a broad overview of the District's finances. The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

The *Statement of Net Position* provides information on all of the assets and liabilities of the District, with the difference between the two providing the *Net Position*. Increases or decreases in the Net Position may indicate whether the financial position of the District is improving or deteriorating, respectively.

The *Statement of Activities* show how the Net Position of the District has changed throughout the fiscal year. Changes in the Net Position occur as soon as the underlying event gives rise.

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year.

- To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of the school buildings and other facilities, should be considered.

In the government-wide financial statements, the District's activities are all classified as government activities. Governmental activities include all regular and special education, all educational support services, administration, custodial, maintenance, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the state of Idaho.

The government-wide financial statements can be found on pages 11 and 12 of this report.

**Business Type Activities** – Currently the District has one business type activity, the Residential Construction Academy. This fund was created to teach student at the Carey and Wood River High Schools the profession of Construction Industry. Land is purchased through this fund and residential houses are built with the intent to sell. In 2017-18 two housing projects were started and have continued through the last two school years under the anticipation the process of constructing the homes will take multiple years to complete.

#### Fund Financial Statements

Funds are accounting devices the District uses to keep track of sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements. Fund financial statements focus on individual parts of the District. Fund statements generally report operation in more detail than the government-wide statements. This statement focuses on its most significant or "major" funds and not on the District as a whole.

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

Some funds are required by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes (i.e., repaying its long-term debt) or to show that it is properly using certain revenues (i.e., capital projects funds). The District has two types of funds: Government and Fiduciary.

**Governmental Funds** – Governmental funds account for nearly the same functions as the governmental activities. However, unlike the GWFS, Governmental Funds focus on near-term inflows and outflows as well as the balances left at year-end that are available for funding future basic services.

It is useful to compare information found in the governmental funds with that of the governmental activities. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

The basic governmental fund financial statements can be found on pages 13 and 15 of this report.

**Fiduciary Funds** – The District serves as a trustee, or fiduciary, for student organizations. The assets of these organizations belong to the organization, and not the District. The District is responsible for ensuring that these funds are used only by those to whom the assets belong, the assets are used for their intended purposes, and the assets reported in these funds. These activities are excluded from the district-wide financial statements because the District cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 20 of this report.

**Notes** – The notes to the financial statements provide further explanation of some of the information in the statements and provide additional disclosures so statement users have a complete picture of the District's financial activities and position.

Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year and a schedule of post-employment benefit information compared over several years.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net Position may serve as a useful indicator of a district's financial position. In the case of Blaine County School District, assets exceeded liabilities by \$81,313,157 at the close of this fiscal year.



**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**Statement of Net Position - Governmental Activities**

| <b>Assets</b>   | <u><b>June 30, 2020</b></u> | <u><b>June 30, 2021</b></u> |
|---|-----------------------------|-----------------------------|
| Current Assets  | \$ 41,280,065               | \$ 36,069,879               |
| Capital Assets ( net of depreciation)                 | 69,120,281                  | 66,117,031                  |
| Deferred Outflows and other Assets - Pension Activity | 8,993,977                   | 12,434,754                  |
| <b>Total Assets</b>                                   | <u><b>119,394,323</b></u>   | <u><b>114,621,664</b></u>   |
| <br>  |                             |                             |
| <b>Liabilities</b>                                    |                             |                             |
| Current Liabilities                                   | 12,589,073                  | 6,827,374                   |
| Long-Term Liabilities                                 | 13,431,406                  | 25,214,838                  |
| Deferred Inflows from Pension Activities              | 5,372,401                   | 1,481,097                   |
| <b>Total Liabilities</b>                              | <u><b>31,392,880</b></u>    | <u><b>33,523,309</b></u>    |
| <br>  |                             |                             |
| <b>Net Position</b>                                   |                             |                             |
| Invested in capital assets, net of related debt       | 63,378,406                  | 66,117,031                  |
| Restricted  | 0                           | 0                           |
| Committed   | 23,481,678                  | 13,151,648                  |
| Unrestricted  | 1,141,359                   | 1,829,676                   |
| <b>Total Net Position</b>                             | <u><b>\$ 88,001,443</b></u> | <u><b>\$ 81,098,355</b></u> |

**Statement of Net Position - Business Type Activities**

| <b>Assets</b>                                   | <u><b>June 30, 2020</b></u> | <u><b>June 30, 2021</b></u> |
|---|-----------------------------|-----------------------------|
| Current Assets                                  | \$                          | \$                          |
| Capital Assets ( net of depreciation)           | 446,276                     | 617,863                     |
| <b>Total Assets</b>                             | <u><b>446,276</b></u>       | <u><b>617,863</b></u>       |
| <br>  |                             |                             |
| <b>Liabilities</b>                              |                             |                             |
| Current Liabilities                             | 228,241                     | 403,061                     |
| <b>Total Liabilities</b>                        | <u><b>0</b></u>             | <u><b>0</b></u>             |
| <br>  |                             |                             |
| <b>Net Position</b>                             |                             |                             |
| Invested in capital assets, net of related debt | 218,035                     | 214,802                     |
| <b>Total Net Position</b>                       | <u><b>\$ 218,035</b></u>    | <u><b>\$ 214,802</b></u>    |

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

Committed Net Position represent 16.17% of the District's Net Position. These resources are to be used for the purchases within the FY 2021-2022 fiscal year.

At the end of the current fiscal year, the District's combined Net Position decreased by 7.8% to \$81,313,157. This represents an overall decrease of \$6,906,321. The District calculation of Net Position uses a historical cost of school buildings that may not accurately reflect the true value. GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" has been in effect for several years. This pronouncement is intended to account for pension gains and losses through PERSI of Idaho retirement system on all of the member government agencies. The deferred inflows and outflows affect the Statement of Net Position on a fully accrual basis. Although neither of these inflows or outflows will be received or paid out by these individual government agencies, the effects must be disclosed on this statement.

**Changes in Net Position** – The table below show the changes in Net Position for the fiscal year 2020-2021. The District relies on property tax support for 58.6% of its governmental activities. The District had total revenues of \$64,188,895 and total expenses of \$61,333,509 that generated a decrease in Net Position of \$6,906,321.

**Statement of Changes in Net Position - Governmental Activities**

| <b>General Revenues</b>              | <u>June 30, 2020</u> | <u>June 30, 2021</u> |
|--------------------------------------|----------------------|----------------------|
| Property Taxes                       | \$ 38,525,255        | \$ 34,097,095        |
| State Support                        | 20,277,960           | 18,866,658           |
| Other                                | 4,671,718            | 5,202,286            |
| Gain/(Loss) Post-Employment Benefits | 713,962              | -4,451,351           |
| Total Revenue                        | 64,188,895           | 53,714,688           |
| <br>                                 |                      |                      |
| <b>Expenditures</b>                  |                      |                      |
| Instruction                          | 36,061,315           | 35,756,953           |
| Support Services                     | 20,513,789           | 20,091,226           |
| Non Instructional                    | 1,156,373            | 1,318,717            |
| Capital Improvements                 | 3,520,393            | 3,420,865            |
| Interest and fees on long-term debt  | 81,639               | 33,248               |
| Business Type Activities             |                      |                      |
| Total Expenditures                   | 61,333,509           | 60,621,009           |
| Change in Net Position               | 2,855,386            | -6,906,321           |
| Beginning Net Position               | 85,146,057           | 88,219,478           |
| Total Net Position                   | \$ 88,001,443        | \$ 81,313,157        |

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses funds to demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the District's governmental funds is to provide balances of spendable resources and to provide data on near-term inflows and outflows.

**General Fund** – The general fund is the general operating fund for the District. At the end of the current fiscal year, the general fund balance is \$13,844,302 which is down 11.92% from the ending balance in fiscal year 2019-2020 of \$15,718,089. Expenditures for general District purposes totaled \$50,959,041, which is slightly less than the previous year. Instructional Service accounts for 66.46% of the general fund expenditures.

General fund salaries and associated fringe benefits totaled \$46,331,866, which is 85.2% of the District's general fund expenditures. Fringe benefits includes retirement, social security, workman's comp, health, dental, vision, and life insurance.

**Financial Emergency Fund** - The financial emergency fund accounts for the accumulated resources of the District's general fund to provide for future needs, to be expended when certain criteria are met as established by the school board. This fund was established by transfers from the general fund and presently amounts to \$ 6,195,545.

**School Plant Facility Fund** – The School Plant facility fund is the fund used to pay for capital construction, building repair and remodeling throughout the district. At the end of the current fiscal year, the capital projects fund balance was \$6,954,721, down \$5,904,323 from the ending balance in fiscal year 2019-2020 of \$12,859,044. The reason for this decrease was the District paid its final installment of long-term debt payments into a sinking fund, whose proceeds will be used to pay off the debt principle when it comes due.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District adopts an original budget in June for the subsequent year. There was no significant difference between the original revenue budget and the final revenue budget.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The School Plant Facility fund is used to account for the costs incurred while acquiring and improving sites, constructing, and remodeling facilities, and purchasing equipment necessary for providing

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

educational programs for all students within the District. The District has invested approximately \$124,149,637 in a wide range of capital assets. The total accumulated depreciation on these assets amounts to \$58,032,606. For more detailed information see Note 3 to the financial statements.

- Asset acquisition totaled \$538,167 for the fiscal year.
- The District disposed of no significant assets during the year.

The capital assets are listed as follows:

|                                 |        |                        |
|---------------------------------|--------|------------------------|
| Land                            | \$     | 4,506,736              |
| Construction in Progress        |        | 0                      |
| Buildings                       |        | 113,521,866            |
| Furniture and Equipment         |        | 2,034,250              |
| Transportation Vehicles (buses) |        | 3,304,257              |
| Service Vehicles                |        | 782,528                |
| <br>Total                       | <br>\$ | <br><u>124,149,637</u> |

**Budgetary Highlights**

The General Fund transfers funds to various different funds throughout the District. All transfers are scheduled and accounted for. The additional budgets were approved through School Board action.

**Long Term Debt**

At the fiscal year end the District had no long-term debt outstanding. The debt of the District was secured by an annual tax levy. The Qualified School Construction Bonds were allocated through the State of Idaho, Department of Education and approved by the School Board in official action. The QSCB bonds were sold in five different series and was used to finance the construction of the projects that is described earlier. The bond proceeds were held in trust through U.S. Bank and are drawn on a monthly basis as the funds are being spent. The amounts authorized and outstanding are as follows:

|                 | <u>QSCB Proceeds</u> | <u>QSCB Balance</u> |
|-----------------|----------------------|---------------------|
| Series of 2010A | \$ 4,995,000         | \$ 0                |
| Series of 2010B | \$ 5,470,000         | \$ 0                |
| Series of 2011  | \$ 4,535,000         | \$ 0                |
| Series of 2010B | \$ 6,000,000         | \$ 0                |
| Series of 2011C | \$ 6,200,000         | \$ 0                |

**Blaine County School District No 61  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

The Qualified School Construction Bonds (QSCB) are federally subsidized construction bonds that were available to School Districts to create jobs as part of the economic stimulus laws passed by Congress. The Federal Government reimburses the School District for the interest paid on these long-term debt instruments. Additional information regarding the District's long-term debt can be found in Note 4 to the basic financial statements.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Business Office at the Blaine County School District Administration Office, 118 West Bullion Street, Hailey, ID 83333, by phone at (208) 578-5000.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO  
STATEMENT OF NET POSITION  
JUNE 30, 2021**

|   | Governmental<br>Activities | Business-Type<br>Activities | Total                 |
|---|----------------------------|-----------------------------|-----------------------|
| <b>ASSETS</b>                                   |                            |                             |                       |
| Current Assets:                                 |                            |                             |                       |
| Cash and Investments                            | \$ 24,568,491              | \$ (403,061)                | \$ 24,165,430         |
| Property Taxes Receivables                      | 9,422,031                  |                             | 9,422,031             |
| State and Federal Receivables (net)             | 1,809,794                  |                             | 1,809,794             |
| Receivables (net)                               | 248,768                    | -                           | 248,768               |
| Prepaid Expenses                                | 20,795                     |                             | 20,795                |
| Total Current Assets                            | <u>36,069,879</u>          | <u>(403,061)</u>            | <u>35,666,818</u>     |
| Non-current Assets:                             |                            |                             |                       |
| Land  | 4,506,736                  | 164,584                     | 4,671,320             |
| Construction In Progress                        | -                          | 453,279                     | 453,279               |
| Capital Assets                                  | 119,642,901                | -                           | 119,642,901           |
| Less: Accumulated Depreciation                  | (58,032,606)               | -                           | (58,032,606)          |
| Total Non-current Assets                        | <u>66,117,031</u>          | <u>617,863</u>              | <u>66,734,894</u>     |
| Total Assets                                    | <u>\$ 102,186,910</u>      | <u>\$ 214,802</u>           | <u>\$ 102,401,712</u> |
| Deferred Outflows of Resources:                 |                            |                             |                       |
| OPEB Net Asset, Sick Leave                      | \$ 2,822,646               |                             | \$ 2,822,646          |
| Post-Employment Activity                        | 9,612,108                  |                             | 9,612,108             |
| Total Deferred Outflows                         | <u>\$ 12,434,754</u>       |                             | <u>\$ 12,434,754</u>  |
|   | \$ 114,621,664             |                             | \$ 114,836,466        |
| <b>LIABILITIES</b>                              |                            |                             |                       |
| Current Liabilities                             |                            |                             |                       |
| Accounts Payable                                | \$ 329,512                 |                             | \$ 329,512            |
| Salaries Payable                                | 4,929,041                  |                             | 4,929,041             |
| Fringe Benefits Payable                         | 1,568,821                  |                             | 1,568,821             |
| Current Portion Long-Term Debt                  |                            |                             | -                     |
| Due to Other Funds                              | -                          | -                           | -                     |
| Total Current Liabilities                       | <u>6,827,374</u>           | <u>-</u>                    | <u>6,827,374</u>      |
| Non Current Liabilities:                        |                            |                             |                       |
| Due in more than one year - Other Liabilities   |                            |                             |                       |
| Net Pension Liability                           | 23,246,025                 |                             | 23,246,025            |
| Other Post-Employment Benefits Liability        | 1,968,813                  |                             | 1,968,813             |
| Total Non-current Liabilities                   | <u>25,214,838</u>          | <u>-</u>                    | <u>25,214,838</u>     |
| Total Liabilities                               | <u>32,042,212</u>          | <u>-</u>                    | <u>32,042,212</u>     |
| Deferred Inflows of Resources:                  |                            |                             |                       |
| Deferred Inflows from OPEB Sick Leave           | 722,063                    |                             | 722,063               |
| Deferred Inflows from Post-Employment Activity  | 759,034                    |                             | 759,034               |
|   | <u>1,481,097</u>           |                             | <u>1,481,097</u>      |
| <b>NET POSITION</b>                             |                            |                             |                       |
| Invested in Capital Assets, net of related debt | 66,117,031                 | 214,802                     | 66,331,833            |
| Fund Balances:                                  |                            |                             |                       |
| Committed                                       | 13,151,648                 |                             | 13,151,648            |
| Unrestricted                                    | 1,829,676                  |                             | 1,829,676             |
| TOTAL NET POSITION                              | <u>\$ 81,098,355</u>       | <u>\$ 214,802</u>           | <u>\$ 81,313,157</u>  |

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| FUNCTIONS/PROGRAMS   | Program Revenues    |                         |  | Net (Expenses) Revenue<br>and Changes in NET POSITION |                                |                       |
|--|---------------------|-------------------------|--|---|--------------------------------|-----------------------|
|  | Expenses            | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Government<br>Activities                              | Business<br>Type<br>Activities | Total                 |
| <b>Governmental Activities:</b>                                      |                     |                         |  |   |                                |                       |
| <b>Instruction:</b>  |                     |                         |  |   |                                |                       |
| Elementary programs  | \$14,931,116        | \$21,543                | \$83,584                                 | (\$14,825,989)  |                                | (\$14,825,989)        |
| Secondary/Alternative programs                                       | 14,850,747          | 56,514                  | 426,471                                  | (14,367,762)  |                                | (14,367,762)          |
| Exceptional/preschool program  | 4,649,411           |                         | 941,583                                  | (3,707,828)   |                                | (3,707,828)           |
| Other instructional programs   | 1,325,679           | 345,687                 | 368,593                                  | (611,399)   |                                | (611,399)             |
| <b>Support services:</b>   |                     |                         |  |   |                                |                       |
| Attendance, guidance, health   | 3,211,063           |                         | 1,472,738                                | (1,738,325)   |                                | (1,738,325)           |
| Ancillary Services Program   | 431,245             |                         |  | (431,245)   |                                | (431,245)             |
| Instructional Improvement  | 1,091,008           |                         | 57,574                                   | (1,033,434)   |                                | (1,033,434)           |
| Educational Media  | 1,145,900           |                         |  | (1,145,900)   |                                | (1,145,900)           |
| Administration   | 3,486,207           |                         |  | (3,486,207)   |                                | (3,486,207)           |
| School administration  | 3,368,124           |                         |  | (3,368,124)   |                                | (3,368,124)           |
| Maintenance and custodial  | 4,648,097           |                         |  | (4,648,097)   |                                | (4,648,097)           |
| Grounds  | 680,018             |                         |  | (680,018)   |                                | (680,018)             |
| Security   | 237,766             |                         |  | (237,766)   |                                | (237,766)             |
| Pupil transportation services  | 1,651,271           |                         |  | (1,651,271)   |                                | (1,651,271)           |
| Activity Transportation services                                     | 37,509              |                         |  | (37,509)  |                                | (37,509)              |
| General transportation services                                      | 103,018             |                         |  | (103,018)   |                                | (103,018)             |
| <b>Non instructional</b>   |                     |                         |  |   |                                |                       |
| Community service programs   | 1,315,484           | 17,572                  | 774,246                                  | (523,666)   |                                | (523,666)             |
| Capital Improvements   | 3,420,865           |                         |  | (3,420,865)   |                                | (3,420,865)           |
| Interest and fees on long-term debt                                  | 33,248              |                         |  | (33,248)  |                                | (33,248)              |
| <b>Total Governmental Activities</b>                                 | <b>\$60,617,776</b> | <b>\$441,316</b>        | <b>\$4,124,789</b>                       | <b>(\$56,051,671)</b>                                 |                                | <b>(\$56,051,671)</b> |
| <b>Business-type Activities:</b>                                     |                     |                         |  |   |                                |                       |
| Mileposts Program  | 0                   |                         |  |   | 0                              | 0                     |
| Residential Construction Academy                                     | 3,233               |                         |  |   | (3,233)                        | (3,233)               |
| <b>Total business-type activities</b>                                | <b>3,233</b>        | <b>0</b>                | <b>0</b>                                 | <b>(3,233)</b>  | <b>(3,233)</b>                 | <b>(3,233)</b>        |
| <b>Total School District</b>   | <b>\$60,621,009</b> | <b>\$441,316</b>        | <b>\$4,124,789</b>                       | <b>(\$56,051,671)</b>                                 | <b>(\$3,233)</b>               | <b>(\$56,054,904)</b> |
| <b>General revenues:</b>   |                     |                         |  |   |                                |                       |
| <b>Taxes:</b>  |                     |                         |  |   |                                |                       |
| Property taxes, levied for general purposes                          |                     |                         |  | \$ 33,068,969   |                                | \$33,068,969          |
| Property taxes, levied for plant facility                            |                     |                         |  | 1,028,126   |                                | 1,028,126             |
| <b>Grants and contributions not restricted to specific programs:</b> |                     |                         |  |   |                                |                       |
| State foundation program   |                     |                         |  | 18,866,658  |                                | 18,866,658            |
| Other  |                     |                         |  | 572,490   |                                | 572,490               |
| Gain/(Loss) on Disposition of Assets                                 |                     |                         |  |   |                                | 0                     |
| Gain/(Loss) on Post Employment Benefits Activity                     |                     |                         |  | (4,451,351)   |                                | (4,451,351)           |
| <b>Interest and investment earnings:</b>                             |                     |                         |  |   |                                |                       |
| General fund   |                     |                         |  | 53,237  |                                | 53,237                |
| Other funds  |                     |                         |  | 10,454  |                                | 10,454                |
| <b>Total general revenues</b>  |                     |                         |  | <b>49,148,583</b>                                     | <b>0</b>                       | <b>49,148,583</b>     |
| <b>Change in Net Position</b>  |                     |                         |  | <b>(6,903,088)</b>                                    | <b>(3,233)</b>                 | <b>(6,906,321)</b>    |
| <b>Net Position - beginning</b>                                      |                     |                         |  | <b>88,001,443</b>                                     | <b>218,035</b>                 | <b>88,219,478</b>     |
| <b>Net Position - ending</b>   |                     |                         |  | <b>\$81,098,355</b>                                   | <b>\$214,802</b>               | <b>\$81,313,157</b>   |

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2021**

|  | General<br>Fund      | Financial<br>Emergency<br>Fund | School Plant<br>Facility<br>Fund | Non Major<br>Funds  | Totals               |
|--|----------------------|--------------------------------|----------------------------------|---------------------|----------------------|
| <b>ASSETS:</b>   |                      |                                |                                  |                     |                      |
| Cash   | \$ 10,628,768        | \$ 6,195,545                   | \$ 6,927,286                     | \$ 816,892          | \$ 24,568,491        |
| Receivables:   |                      |                                |                                  |                     |                      |
| Property Taxes   | 9,376,271            |                                | 45,760                           | -                   | 9,422,031            |
| Rural Electric Taxes   | -                    |                                |                                  | -                   | -                    |
| Interest on Delinquent Taxes   |                      |                                |                                  | -                   | -                    |
| State Educational Support  | 656,909              |                                |                                  | 1,152,885           | 1,809,794            |
| Accrued Interest on Investments  |                      |                                |                                  | -                   | -                    |
| Other Receivables  | 196,126              |                                |                                  | 52,642              | 248,768              |
| Prepaid Expenses   | 20,795               |                                |                                  |                     | 20,795               |
| <b>Total Assets</b>  | <b>\$ 20,878,869</b> | <b>\$ 6,195,545</b>            | <b>\$ 6,973,046</b>              | <b>\$ 2,022,419</b> | <b>\$ 36,069,879</b> |
| <b>LIABILITIES:</b>  |                      |                                |                                  |                     |                      |
| Accounts Payable   | \$ 297,624           |                                |                                  | \$ 31,888           | \$ 329,512           |
| Salaries and Contracts Payable   | 4,629,806            |                                |                                  | 299,235             | 4,929,041            |
| Employee Benefits Payable  | 1,568,821            |                                |                                  | -                   | 1,568,821            |
| Due to Other Funds   |                      |                                |                                  | -                   | -                    |
| <b>Total Liabilities</b>   | <b>\$ 6,496,251</b>  | <b>\$ -</b>                    | <b>\$ -</b>                      | <b>\$ 331,123</b>   | <b>\$ 6,827,374</b>  |
| <b>DEFERRED INFLOWS OF RESOURCES:</b>                                    |                      |                                |                                  |                     |                      |
| Unavailable Revenue - Property Taxes                                     | \$ 538,316           |                                | \$ 18,325                        | -                   | \$ 556,641           |
| <b>Total Deferred Inflows of Resources</b>                               | <b>\$ 538,316</b>    |                                | <b>\$ 18,325</b>                 | <b>-</b>            | <b>\$ 556,641</b>    |
| <b>FUND BALANCE:</b>   |                      |                                |                                  |                     |                      |
| Nonspendable   |                      |                                |                                  | \$ -                | \$ -                 |
| Restricted   |                      |                                |                                  | -                   | -                    |
| Committed  | \$ 1,382             | \$ 6,195,545                   | \$ 6,954,721                     | -                   | 13,151,648           |
| Assigned   |                      |                                |                                  | 1,691,296           | 1,691,296            |
| Unassigned   | 13,842,920           |                                |                                  | -                   | 13,842,920           |
| <b>Total Fund Balance</b>  | <b>\$ 13,844,302</b> | <b>\$ 6,195,545</b>            | <b>\$ 6,954,721</b>              | <b>\$ 1,691,296</b> | <b>\$ 28,685,864</b> |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b> | <b>\$ 20,878,869</b> | <b>\$ 6,195,545</b>            | <b>\$ 6,973,046</b>              | <b>\$ 2,022,419</b> | <b>\$ 36,069,879</b> |

The accompanying notes are an integral part of these basic financial statements.



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**RECONCILIATION OF THE GOVERNMENT FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2021**

|  |                |               |
|--|----------------|---------------|
| Total fund balances - governmental funds   |                | \$ 28,685,864 |
| <p>The cost of capital assets (land, buildings, furniture, equipment and construction in process) purchased or constructed is reported as an expenditure in governmental funds. The Statement of NET POSITION includes those capital assets among the assets of the District as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in government funds.</p> |                |               |
| Costs of capital assets  | \$ 124,149,637 |               |
| Depreciation expense to date   | 58,032,606     |               |
|  |                | 66,117,031    |
| Actuarial Valuation of Other Post-Employment Benefits in accordance to GASB Statement No. 75   |                | 2,822,646     |
| Because some property taxes will not be collected for several months after the fiscal year end, they are not recorded as revenue on the General Purpose Balance Sheet. On the Statement of Net Position they are recorded as income.   |                | 556,641       |
| Deferred Outflows from Post-Employment Activity  |                | 9,612,108     |
| Net Pension and Other Post-Employment Liability  |                | (25,214,838)  |
| Deferred Inflows from Post-Employment Activity   |                | (1,481,097)   |
| Net Position   |                | \$ 81,098,355 |

The accompanying notes are an integral part of these basic financial statements.

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

|   | General<br>Fund       | Financial<br>Emergency<br>Fund | School Plant<br>Facility<br>Fund | Non<br>Major<br>Funds | Totals                |
|---|-----------------------|--------------------------------|----------------------------------|-----------------------|-----------------------|
| <b>Revenues:</b>  |                       |                                |                                  |                       |                       |
| Local Sources:  |                       |                                |                                  |                       |                       |
| Property Taxes  | \$ 33,000,120         |                                | \$ 1,028,126                     |                       | \$ 34,028,246         |
| Earnings on Investments                                     | 53,237                | \$ -                           | 10,454                           | \$ -                  | 63,691                |
| Other Local Revenue   | 166,260               |                                |                                  | 441,316               | 607,576               |
| State Revenue   | 19,027,450            |                                |                                  | 838,750               | 19,866,200            |
| Federal Revenue   | 245,438               |                                |                                  | 3,286,039             | 3,531,477             |
| Other Revenue   | -                     |                                |                                  |                       | -                     |
| <b>Total Revenue</b>  | <b>\$ 52,492,505</b>  | <b>\$ -</b>                    | <b>\$ 1,038,580</b>              | <b>\$ 4,566,105</b>   | <b>\$ 58,097,190</b>  |
| <b>Expenditures:</b>  |                       |                                |                                  |                       |                       |
| Instructional:  |                       |                                |                                  |                       |                       |
| Elementary School Program                                   | \$ 14,481,848         | \$ -                           | \$ -                             | \$ 449,268            | \$ 14,931,116         |
| Secondary School Program                                    | 13,953,849            | -                              | -                                | 500,846               | 14,454,695            |
| Alternative School Program                                  | 396,052               | -                              | -                                | -                     | 396,052               |
| Exceptional Child Program                                   | 3,551,197             | -                              | -                                | 941,361               | 4,492,558             |
| Exceptional Child Preschool Program                         | 156,853               | -                              | -                                | -                     | 156,853               |
| Gifted and Talented Program                                 | 555,412               | -                              | -                                | -                     | 555,412               |
| Interscholastic Program                                     | 729,956               | -                              | -                                | -                     | 729,956               |
| Summer School Program                                       | 40,311                | -                              | -                                | -                     | 40,311                |
| <b>Total Instructional</b>                                  | <b>\$ 33,865,478</b>  | <b>\$ -</b>                    | <b>\$ -</b>                      | <b>\$ 1,891,475</b>   | <b>\$ 35,756,953</b>  |
| Support Services  |                       |                                |                                  |                       |                       |
| Attendance, Guidance and Health Program                     | \$ 1,965,465          | \$ -                           |                                  | \$ 1,245,598          | \$ 3,211,063          |
| Ancillary Services Program                                  | 428,265               | -                              | -                                | 2,980                 | 431,245               |
| Instructional Improvement Program                           | 961,233               | -                              | -                                | 129,775               | 1,091,008             |
| Educational Media Program                                   | 860,720               | -                              | -                                | 285,180               | 1,145,900             |
| Board of Education Program                                  | 28,428                | -                              | -                                | -                     | 28,428                |
| District Administration Program                             | 849,036               | -                              | -                                | -                     | 849,036               |
| School Administration Program                               | 3,125,811             | -                              | -                                | 242,313               | 3,368,124             |
| Business Operations Program                                 | 797,028               | -                              | -                                | 111,105               | 908,133               |
| Central Services Program                                    | 777,879               | -                              | \$ 862,359                       | -                     | 1,640,238             |
| Buildings-Care and Upkeep Program                           | 3,079,653             | -                              | -                                | 417,282               | 3,496,935             |
| Buildings-Non Student Occupied                              | -                     | -                              | -                                | -                     | -                     |
| General M & O - Non Student Occupied                        | 201,663               | -                              | -                                | -                     | 201,663               |
| General M & O - Student Occupied                            | 1,131,609             | -                              | -                                | -                     | 1,131,609             |
| Maintenance-Grounds Program                                 | 665,078               | -                              | -                                | -                     | 665,078               |
| Security Program  | 237,766               | -                              | -                                | -                     | 237,766               |
| Transportation-Pupil To School Program                      | 1,465,386             | -                              | -                                | 205,020               | 1,670,406             |
| Transportation-Activity Transportation                      | 37,509                | -                              | -                                | -                     | 37,509                |
| Transportation-General Program                              | 77,512                | -                              | -                                | -                     | 77,512                |
| <b>Total Support Services</b>                               | <b>\$ 16,690,041</b>  | <b>\$ -</b>                    | <b>\$ 862,359</b>                | <b>\$ 2,839,253</b>   | <b>\$ 20,191,653</b>  |
| Debt Service Program  |                       |                                |                                  |                       |                       |
| Principal   |                       | -                              | \$ 5,744,267                     |                       | \$ 5,744,267          |
| Interest  | -                     | -                              | 30,856                           | -                     | 30,856                |
| Community Services Program                                  | \$ 389,005            | -                              | 2,750                            | \$ 923,729            | 1,315,484             |
| Capital Assets Program-Student Occupied                     | 14,517                | -                              | 302,671                          | -                     | 317,188               |
| Capital Assets Program-Non Student Occupied                 | -                     | -                              | -                                | -                     | -                     |
| <b>Total Expenditures</b>                                   | <b>\$ 50,959,041</b>  | <b>\$ -</b>                    | <b>\$ 6,942,903</b>              | <b>\$ 5,454,457</b>   | <b>\$ 63,356,401</b>  |
| Excess (deficiency) of revenue<br>over (under) expenditures | \$ 1,533,464          | \$ -                           | \$ (5,904,323)                   | \$ (888,352)          | \$ (5,259,211)        |
| Other financing sources (uses):                             |                       |                                |                                  |                       |                       |
| Net transfer in (out)                                       | (3,407,251)           | 2,500,000                      | -                                | 907,251               | (0)                   |
| <b>Net Change in Fund Balance</b>                           | <b>\$ (1,873,787)</b> | <b>\$ 2,500,000</b>            | <b>\$ (5,904,323)</b>            | <b>\$ 18,899</b>      | <b>\$ (5,259,211)</b> |
| Fund Balance - June 30, 2020                                | 15,718,089            | 3,695,545                      | 12,859,044                       | 1,672,397             | 33,945,075            |
| <b>Fund Balance - June 30, 2021</b>                         | <b>\$ 13,844,302</b>  | <b>\$ 6,195,545</b>            | <b>\$ 6,954,721</b>              | <b>\$ 1,691,296</b>   | <b>\$ 28,685,864</b>  |

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO  
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Total net change in fund balances - governmental funds \$ (5,259,211)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays during the fiscal year:

|                                  |                |             |
|----------------------------------|----------------|-------------|
| Depreciation Expense             | \$ (3,541,417) |             |
| Book Value of Asset Dispositions |                |             |
| Capital outlays                  | 538,167        | (3,003,250) |

Qualified School Construction Bonds were sold in five different Series. The proceeds were recorded as revenue in the governmental funds statements instead of Long Term Liabilities. The QSCB's are as follows:

|                         |           |
|-------------------------|-----------|
| Payment Series of 2010A | 928,225   |
| Payment Series of 2010B | 957,132   |
| Payment Series of 2011  | 1,652,751 |
| Payment Series of 2011B | 1,082,837 |
| Payment Series of 2011C | 1,120,930 |

|   |        |
|---|--------|
| Because some property taxes will not be collected for several months after the District's fiscal year end they are not considered available revenues in the governmental funds, but are instead counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities. | 68,849 |
|---|--------|

|                                       |             |
|---------------------------------------|-------------|
| Gain/Loss on Post Employment Activity | (4,451,351) |
|---------------------------------------|-------------|

|                               |                       |
|-------------------------------|-----------------------|
| <b>CHANGE IN NET POSITION</b> | <b>\$ (6,903,088)</b> |
|-------------------------------|-----------------------|

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS**

**AT JUNE 30, 2021**

|   | PROPRIETARY FUNDS                      |              |
|---|--|--------------|
|   | RESIDENTIAL<br>CONSTRUCTION<br>ACADEMY | TOTAL        |
| <b>ASSETS</b>                                   |  |              |
| Current Assets:                                 |  |              |
| Cash and Investments                            | \$ -                                   | \$ -         |
| Accounts Receivable                             | -                                      | -            |
| Total Current Assets                            | -                                      | -            |
| Non-current Assets:                             |  |              |
| Land  | 164,584                                | 164,584      |
| Buildings                                       | -                                      | -            |
| Less: Accumulated Depreciation                  | -                                      | -            |
| Construction in Progress                        | 453,279                                | 453,279      |
| Total Non-current Assets                        | 617,863                                | 617,863      |
| Total Assets                                    | \$ 617,863                             | \$ 617,863   |
| <br><b>LIABILITIES</b>                          |  |              |
| Current Liabilities                             |  |              |
| Cash Deficit                                    | \$ (403,061)                           | \$ (403,061) |
| Due to Other Funds                              | -                                      | -            |
| Total Current Liabilities                       | (403,061)                              | (403,061)    |
| Total Liabilities                               | (403,061)                              | (403,061)    |
| <br><b>NET POSITION</b>                         |  |              |
| Invested in Capital Assets, net of related debt | 617,863                                | 617,863      |
| Unrestricted                                    | \$ (403,061)                           | \$ (403,061) |
| <b>TOTAL NET POSITION</b>                       | \$ 214,802                             | \$ 214,802   |

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

|  | BUSINESS-TYPE ACTIVITIES:<br>ENTERPRISE FUNDS |            |
|--|---|------------|
|  | Residential<br>Construction<br>Academy        | Totals     |
| Operating Revenues:                        |   |            |
| Local and Intermediate Sources:            | \$ -  | \$ -       |
| Total Operating Revenue                    | -   | -          |
| Operating Expenses:                        |   |            |
| Enterprise Program                         | -   | -          |
| Capital Assets Program                     | 3,233   | 3,233      |
| Total Operating Expenses                   | 3,233   | 3,233      |
| Operating Income (loss)                    | (3,233)                                       | (3,233)    |
| Income (loss) before capital contributions | (3,233)                                       | (3,233)    |
| Sale of Asset                              | -   | -          |
| Change in Net Position                     | \$ (3,233)                                    | \$ (3,233) |
| Total net position-Beginning               | 218,035                                       | 218,035    |
| Total net position-Ending                  | \$ 214,802                                    | \$ 214,802 |

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| CASH FLOWS FROM OPERATING ACTIVITIES  | BUSINESS-TYPE ACTIVITIES:<br>ENTERPRISE FUNDS |              |
|---|---|--------------|
|   | Residential<br>Construction<br>Academy        | Totals       |
| Cash received from local sources  | \$ -  | \$ -         |
| Net cash received for operating activities  | -   | -            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |   |              |
| Operating Expenses  | (3,233)                                       | (3,233)      |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                       |   |              |
| Acquisition of capital assets   | (171,587)                                     | (171,587)    |
| Net cash used for capital and related financing activities  | (171,587)                                     | (171,587)    |
| Cash - Beginning  | (228,241)                                     | (228,241)    |
| Cash - Ending   | \$ (403,061)                                  | \$ (403,061) |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities:        |   |              |
| Operating income (loss)   | \$ (3,233)                                    | \$ (3,233)   |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: |   |              |
| Net cash provided (used)by operating activities   | \$ (3,233)                                    | \$ (3,233)   |

The accompanying notes are an integral part of these basic financial statements.

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

FISCAL YEAR ENDED JUNE 30, 2021

|                           | <u>Agency<br/>Funds</u> |
|---------------------------|-------------------------|
| <b>ASSETS</b>             |                         |
| Cash and cash equivalents | \$ 589,824              |
| Total Assets              | <u>\$ 589,824</u>       |
| <br>                      |                         |
| <b>LIABILITIES</b>        |                         |
| Due to student groups     | \$ 589,824              |
| Total Liabilities         | <u>\$ 589,824</u>       |

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Blaine County School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- These financial statements include:

A Management's Discussion and Analysis (MD&A) providing an analysis of the District's overall financial position and results of operations.

Financial statements prepared using full-accrual accounting for all of the District's activities.

- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to the financial statements) as of June 30, 2019. The District has implemented the provisions of Statement No. 34 as well as other new standards related to note disclosure, non-exchange transactions, and certain liabilities and expenditures.

**A. REPORTING ENTITY**

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the Blaine County School District No. 61 has no potential component units included in this report.



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of Net Position and the statement of changes in Net Position) report information on all of the non-fiduciary activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates program revenues offset the degrees to which the direct expense has a given function or segment. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. FUND ACCOUNTING**

The government uses funds and account groups to report on its financial position and the results of its operations. Fund Accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting devise designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Business Type funds are used to account for those funds that are more business related. The District has two proprietary funds. The Mileposts Program is a development of software the District is planning on marketing to the educational community and the Residential Construction Academy is a program where students from both High Schools design, construct and sell residential houses. Fiduciary funds are used to account for assets held on behalf of outside parties.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**D. NET POSITION**

Net Position represents the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvements of those assets. Net Position are reported as restricted when there are limitations imposed on their use either through legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**E. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENTS PRESENTATION**

The government-wide financial statements are reported using economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenue available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, early retirement, arbitrage rebates, and post-employment healthcare benefits, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

- The general fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- The financial emergency fund accounts for the accumulated resources of the District's general fund to provide for future needs, to be expended when certain criteria are met as established by the school board.
- The school plant facility fund accounts for resources accumulated and payments made for the acquisition and improvements of sites, construction and remodel of facilities, and procurement of equipment necessary for providing educational programs for all students within the District.

**SCHOOL DISTRICT NO. 61  
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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Additionally, the District reports the following fund types:

- The student activities agency fund (a fiduciary fund) accounts for assets held on behalf student groups.

Private-sector standards of accounting, and financial reporting issued after November 30, 1989 have been implemented in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to students for tuition, fees, rental, material, supplies, or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

#### F. FUND BALANCE

Fund Balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in a spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling School Board action.

**SCHOOL DISTRICT NO. 61  
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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Committed – The committed fund balance classification includes amounts that can be used for only the specific purposes imposed by formal action of the School Board of Trustees. The committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use of taking the same type of action it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the School Board of Trustees, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School Board of Trustees or the District official delegated that authority.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the following table.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Fund<br>Balances            | General Fund         | Financial<br>Emergency | School Plant<br>Fund | Non-Major<br>Funds  | Business<br>Type<br>Activities | Totals               |
|-----------------------------|----------------------|------------------------|----------------------|---------------------|--------------------------------|----------------------|
| <b><u>Nonspendable:</u></b> |                      |                        |                      |                     |                                |                      |
|                             | \$ _____             | \$ _____               | \$ _____             | \$ _____            | \$ _____                       | \$ _____             |
| Total                       | \$ <u>0</u>          | \$ <u>0</u>            | \$ <u>0</u>          | \$ <u>0</u>         | \$ <u>0</u>                    | \$ <u>0</u>          |
| <b><u>Restricted:</u></b>   |                      |                        |                      |                     |                                |                      |
| Local Funds                 | \$ _____             | \$ _____               | \$ _____             | \$ _____            | \$ _____                       | \$ _____             |
| State Funds                 | \$ _____             | \$ _____               | \$ _____             | \$ _____            | \$ _____                       | \$ _____             |
| Total                       | \$ <u>0</u>          | \$ <u>0</u>            | \$ <u>0</u>          | \$ <u>0</u>         | \$ <u>0</u>                    | \$ <u>0</u>          |
| <b><u>Committed:</u></b>    |                      |                        |                      |                     |                                |                      |
|                             | \$ <u>1,382</u>      | \$ <u>6,195,545</u>    | \$ <u>6,973,046</u>  | \$ _____            | \$ <u>214,802</u>              | \$ <u>13,384,775</u> |
| Total                       | \$ <u>1,382</u>      | \$ <u>6,195,545</u>    | \$ <u>6,973,046</u>  | \$ <u>0</u>         | \$ <u>214,802</u>              | \$ <u>13,384,775</u> |
| <b><u>Assigned:</u></b>     |                      |                        |                      |                     |                                |                      |
|                             | \$ _____             | \$ _____               | \$ _____             | \$ <u>1,691,296</u> | \$ _____                       | \$ <u>1,691,296</u>  |
| Total                       | \$ <u>0</u>          | \$ <u>0</u>            | \$ <u>0</u>          | \$ <u>1,691,296</u> | \$ <u>0</u>                    | \$ <u>1,691,296</u>  |
| <b><u>Unassigned:</u></b>   |                      |                        |                      |                     |                                |                      |
|                             | \$ <u>13,842,920</u> | \$ _____               | \$ _____             | \$ _____            | \$ _____                       | \$ <u>13,842,920</u> |
| Total                       | \$ <u>13,842,920</u> | \$ <u>0</u>            | \$ <u>0</u>          | \$ <u>0</u>         | \$ <u>0</u>                    | \$ <u>13,842,920</u> |

**G. OTHER POST EMPLOYMENT BENEFITS (OPEB)**

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense;(expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund’s fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**H. BUDGETS**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriation budgets are adopted for the general, special revenue, debt service, and capital projects funds. All annual appropriations and encumbered appropriations lapse at fiscal year-end. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- During April of each year, the District Business Manager submits to the Board a proposed operating budget for the next fiscal year commencing July 1<sup>st</sup>. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30<sup>th</sup>.
- At the patron's request, the District will make copies of the proposed budget available for public inspection and review.
- The Board will legally adopt the budget at a public hearing that is held on the second Tuesday of June.
- Once adopted, the budget can be amended by subsequent Board action. The Board upon recommendation of the Business Manager can approve amendments made to the budget. Administrative transfers of money may make interim adjustments from one appropriation to another, within any given fund.
- Minor interim adjustments in estimated revenue and appropriations during the fiscal year ended June 30, 2021, have been included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted appropriations at the fund level, which is currently at the following levels.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Fund</u>                                 | <u>Budgeted<br/>Appropriations<br/>(Expenditures)</u> |
|---|---|
| General Fund                                | \$ 52,754,819   |
| Financial Emergency Fund                    | 4,000   |
| School Plant Facilities Fund                | 7,798,000   |
| <br>Special Revenue:                        |   |
| Federal Forest Fund                         | 20,000  |
| Environmental Education Fund                | 81,323  |
| Academies Fund                              | 199,441   |
| Preschool Fund                              | 471,782   |
| Community Campus Fund                       | 549,789   |
| CARES Act Fund                              | 240,000   |
| Drivers Education Fund                      | 39,256  |
| State Professional/Technical Education Fund | 96,784  |
| Title I Fund                                | 311,651   |
| IDEA Part B Fund                            | 742,400   |
| IDEA Preschool Fund                         | 23,805  |
| Carl Perkins Vocational Educational Fund    | 34,252  |
| Title III Limited English Proficiency Fund  | 110,664   |
| Title II-A Improving Teacher Quality Fund   | 85,897  |
| Medicaid Fund                               | 614,260   |
| School Lunch Fund                           | 904,999   |
| Title IV - A Fund                           | 44,795  |
| Bus Purchase Fund                           | 191,000   |
| State Technology Fund                       | 0   |
| Cares Fund                                  | 0   |
| Other Grant Fund                            | 430,757   |
| Land Acquisition Fund                       | 0   |
| Total                                       | \$ 65,749,674   |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**I. CASH, INVESTMENTS, AND FAIR VALUE**

Investments are reported at fair market value for investments with quoted market prices. Investments in government pools are reported at net asset value. All investment income, including changes in fair market value of investments is reported as revenue in the statements of revenues, expenditures, and changes in fund balances.

Idaho Code 67-1210 and 67-1210A provides authorization for the investment of funds as well as to what constitutes an allowable investment.

Investments are reported at fair value. As of June 30, 2021, the District had the following investments:

| Measurement/Investment        | Measurement<br>Amount | Maturity    | Moody's<br>Ratings | Percent of<br>Total<br>Investments |
|-------------------------------|-----------------------|-------------|--------------------|------------------------------------|
| Fair Value - Level One Inputs |                       |             |                    |                                    |
| Money Market                  | 1,229,179             | Avg 45 days | n/a                | 11%                                |
| Fair Value - Level Two Inputs |                       |             |                    |                                    |
| US Treasury Note Fixed Coupon | 5,457,590             | Semiannual  | Aaa                | 51%                                |
| US Treasury Ser M-2023 Fixed  | 1,278,072             | Semiannual  | Aaa                | 12%                                |
| Federal Home Ln Mtg Corp Note | 1,355,983             | Semiannual  | Aaa                | 13%                                |
| Federal Natl Mtg Assn Fixed   | 1,319,405             | Semiannual  | Aaa                | 12%                                |
| US Treasury Ser Ar-2020 Fixed | 70,315                | Semiannual  | Aaa                | 1%                                 |
| Idaho Municipal Bonds         | 0                     | Semiannual  | Aa2                | 0%                                 |
| Total Fair Value Level Two    | 9,481,365             |             |                    |                                    |
| Total                         | 10,710,544            |             |                    |                                    |

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure fair value of the asset. Level 1 inputs are quoted prices in the active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above chart identifies the District's recurring fair value measurements as of June 30, 2021. The Money Market is measured at fair value and is valued using quoted market prices (Level 1 inputs). All of the remaining investments are measured at fair value and are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, accumulated interest, and reference data (Level 2 inputs).

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rates. At June 30, 2021, the District limited its exposure to fair value losses by investing in short-term investments. The District's investment policy is not limited to specific duration but is structured to meet the District's anticipated cash flows and spending rate.



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**J. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

**K. INVENTORY**

Inventory is valued at lower of cost or market on the first-in, first-out basis. Inventory in the General Fund consists of expendable supplies at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

**L. CAPITAL ASSETS**

Capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the capital assets account group. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair

market value on the date received. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 for furniture and equipment and has a useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction in Progress is not depreciated until the building is complete and put into service. Land is not a depreciable asset. Interest incurred during construction is not capitalized.

**SCHOOL DISTRICT NO. 61  
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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Buildings and improvements and furniture and equipment of the District are depreciated using the straight-line method of depreciation over the following estimated lives:

| <u>Assets</u>         | <u>Years</u> |
|-----------------------|--------------|
| Buildings             | 50           |
| Building Improvements | 50           |
| Portable classrooms   | 25           |
| Maintenance equipment | 15           |
| Outdoor equipment     | 20           |
| Buses                 | 10           |
| Musical Instruments   | 10           |
| Furniture             | 10           |
| Office equipment      | 10           |
| Athletic equipment    | 10           |
| Vehicles              | 8            |
| Computer equipment    | 3            |

**M. ACCUMULATED UNPAID VACATION AND SICK PAY**

Under the terms of "Blaine County School District Personnel Manual" District employees are granted vacation and sick leave in the varying amounts. In the event an employee leaves the District's services, unused vacation credits are compensated at the employee's current rate of pay. Accumulated vacation leave must be used prior to the end of the current fiscal year. Employees are not paid for unused sick leave upon termination of employment with the District.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available resources. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

**N. LONG TERM OBLIGATIONS**

In the government-wide financial statements internal service fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

**SCHOOL DISTRICT NO. 61  
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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**O. INTERFUND TRANSACTIONS**

Appropriations in governmental funds are encumbered upon issuance of purchase orders, contracts, and other forms of legal commitments. Even though goods and services have not been received, the transactions are accounted for as a reservation of fund balances in the year that the commitment is made. While appropriations lapse at the end of the fiscal year, the succeeding year's budget ordinance specifically provides for the re-appropriation of year end encumbrances.

**P. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Q. PENSIONS**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE 2 - PROPERTY TAX**

The District's property tax is levied each September on the value listed as of September 1 for all real property located in the District. A reevaluation of all real property is required to be completed not less than every five years. The market value for the District on September 1, 2020, upon which the 2020 levy was based was \$11,109,337,495.

Levy rates for the 2020 tax year:

| <u>2020 Tax year (2020-21 school year)</u> | <u>Certified Levy rate</u> |
|--|----------------------------|
| General Fund Stabilization                 | 0.002633639                |
| General Fund Permanent Supplemental        | 0.000227514                |
| <b>Total</b>                               | <b>0.002861153</b>         |

**SCHOOL DISTRICT NO. 61  
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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Taxes are due in two equal installments, on December 20 and June 20 following the levy date.

|  | <u>General Fund</u> | <u>School Plant/Facility Fund</u> | <u>Total</u>        |
|--|---------------------|-----------------------------------|---------------------|
| Taxes Receivable at<br>June 30, 2021                                     | \$ 9,376,271        | \$ 45,760                         | \$ 9,422,031        |
| Less: Deferred Revenues  | <u>538,316</u>      | <u>18,325</u>                     | <u>556,641</u>      |
| Property Taxes Not Collected by the<br>County Treasurer at July 31, 2021 | \$ <u>8,837,955</u> | \$ <u>27,435</u>                  | \$ <u>8,865,390</u> |

**NOTE 3 - CHANGES IN CAPITAL ASSETS**

A summary of changes in capital assets is as follows:

**Government Fund Types**

|   | <u>Balance at<br/>6/30/2020</u> | <u>Additions</u> | <u>Dispositions</u> | <u>Balance at<br/>6/30/2020</u> |
|---|---------------------------------|------------------|---------------------|---------------------------------|
| Capital assets not being depreciated:     |                                 |                  |                     |                                 |
| Land                                      | \$4,506,736                     | \$0              | \$0                 | \$4,506,736                     |
| Construction in Progress                  | 0                               |                  |                     | 0                               |
| Total capital assets                      | <u>4,506,736</u>                | <u>0</u>         | <u>0</u>            | <u>4,506,736</u>                |
| Capital assets being depreciated:         |                                 |                  |                     |                                 |
| Buildings                                 | 113,332,619                     | 189,247          |                     | 113,521,866                     |
| Furniture & Equipment                     | 1,890,350                       | 143,900          |                     | 2,034,250                       |
| Transportation Vehicles (Buses)           | 3,099,237                       | 205,020          |                     | 3,304,257                       |
| Service Vehicles                          | <u>782,528</u>                  |                  |                     | <u>782,528</u>                  |
| Total capital assets being depreciated    | <u>119,104,734</u>              | <u>538,167</u>   | <u>0</u>            | <u>119,642,901</u>              |
| Totals at Historical Cost                 | 123,611,470                     | 538,167          | 0                   | 124,149,637                     |
| Less accumulated depreciation for:        |                                 |                  |                     |                                 |
| Buildings                                 | 49,840,198                      | 3,247,577        |                     | 53,087,775                      |
| Furniture & Equipment                     | 1,455,961                       | 82,449           |                     | 1,538,410                       |
| Transportation Vehicles (Buses)           | 2,500,195                       | 185,885          |                     | 2,686,080                       |
| Service Vehicles                          | <u>694,835</u>                  | <u>25,506</u>    |                     | <u>720,341</u>                  |
| Total accumulated depreciation            | <u>54,491,189</u>               | <u>3,541,417</u> | <u>0</u>            | <u>58,032,606</u>               |
| Government activities capital assets, net | \$69,120,281                    | (\$3,003,250)    | \$0                 | \$66,117,031                    |

**Business Type Activities**

|   |                  |            |            |                  |
|---|------------------|------------|------------|------------------|
| Lot 20, Block 5, Waterford Park Sub           | \$41,759         | \$0        | \$0        | \$41,759         |
| Lot 2, Block 4, Waterford Park Sub            | 37,850           |            |            | 37,850           |
| Land-2761 Winterhaven Drive                   | 84,975           |            |            | 84,975           |
| Const in Prog-Academy                         | <u>281,692</u>   |            |            | <u>281,692</u>   |
|   | <u>446,276</u>   | <u>0</u>   | <u>0</u>   | <u>446,276</u>   |
| Less accumulated depreciation for:            |                  |            |            |                  |
| Buildings                                     |                  |            |            |                  |
| Business Type Activities, capital assets, net | <u>\$446,276</u> | <u>\$0</u> | <u>\$0</u> | <u>\$446,276</u> |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Depreciation expense was charged to functions of the Government fund types of the District as follows:

**Governmental Activities (net):**

|   |           |                         |
|---|-----------|-------------------------|
| School Administration                               | \$        | 60,372                  |
| Maintenance and Custodial                           |           | 7,137                   |
| Grounds Programs                                    |           | 14,940                  |
| Pupil Transportation Services                       |           | 185,885                 |
| General Transportation Services                     |           | 25,506                  |
| Capital Improvements                                |           | <u>3,247,577</u>        |
| Total depreciation expense, governmental activities | \$        | <u>3,541,417</u>        |
| <br>  |           |                         |
| <b>Total Depreciation</b>                           | <b>\$</b> | <b><u>3,541,417</u></b> |

**NOTE 4 - LONG-TERM DEBT**

The District has successfully sold five series of Qualified School Construction Bonds during the fiscal year 2010-2011 and 2011-2012. The Series of 2010A in the amount of \$4,995,000, the Series of 2010B in the amount of \$5,470,000, the series of 2011 in the amount of \$4,535,000, the Series on 2011B in the amount of \$6,000,000 and the Series of 2011C in the amount of \$6,200,000. Each of these QSCB bond sales are used to finance the completed construction projects. The completed projects include the Maintenance Facility, Bellevue Elementary Addition and the Geothermal Heat Pump Projects at the Carey Campus, Fox Acre Campus, Bellevue Elementary and Hailey Elementary, Carey site improvements, bathroom remodels at Carey, Bellevue and Hailey Elementary, window replacements at Hailey, Carey and Bellevue Elementary and safety/security projects at all of the District buildings, Hemingway addition and site improvements, Energy recovery ventilations system at Wood River Middle School and a minor building remodel at Alturas Elementary and Wood River Middle School. These bond series were completely paid off in the current period. The following is a summary of the Districts QSCB payments during the year ended June 30, 2021:

| Obligations:                                  | QSCB                       |
|---|----------------------------|
| <b>QSCB Bond Payments in the Current Year</b> |                            |
| Series of 2010A                               | \$ 928,225                 |
| Series of 2010B                               | 957,132                    |
| Series of 2011                                | 1,652,751                  |
| Series of 2011B                               | 1,082,837                  |
| Series of 2011C                               | <u>1,120,930</u>           |
| <br>  |                            |
| <b>Total QSCB Bond Payments FY 2021</b>       | <b>\$ <u>5,741,875</u></b> |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 5 – EMPLOYEE RETIREMENT PLAN**

*Plan Description*

The Blaine County School District No. 61 contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

*Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age and highest average salary. Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials).

Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

*Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of employer rate for general employees. As of June 30, 2020, it was 7.16% for general employees. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees. The District's contributions were \$ 4,345,822 for the year ended June 30, 2021.

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BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

*Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2020, the District's proportion was 1.0010638 percent.

For the year ended June 30, 2021, the District recognized pension expense (revenue) of \$4,451,351. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|--|---|--|
| Differences between expected and actual experience   | \$ 4,873,802                                  | \$ 759,034                                   |
| Changes in assumptions or other inputs   | \$ 393,133                                    | \$ 0   |
| Net difference between projected and actual earnings on pension plan investments   | \$ 1,816,228                                  | \$ 0   |
| Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions | \$(2,209,361)                                 | \$ 0   |
| District's contributions subsequent to the measurement date  | \$ 4,345,822                                  | \$ 0   |
| Total  | \$ 9,219,624                                  | \$ 759,034                                   |

\$ 4,345,822 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2019, the beginning of the measurement period ended June 30, 2020 is 4.8 and 4.8 for the measurement period June 30, 2020.

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

**Year ended June 30, 2021:**

|      |              |
|------|--------------|
| 2021 | \$ 75,074    |
| 2022 | \$ 979,215   |
| 2023 | \$ 1,329,027 |
| 2024 | \$ 1,731,452 |

*Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal

Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                            |                                   |
|----------------------------|-----------------------------------|
| Inflation                  | 3.00%                             |
| Salary increases           | 3.75%                             |
| Salary inflation           | 3.75%                             |
| Investment rate of return  | 7.05%, net of investment expenses |
| Cost-of-living adjustments | 1%                                |

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2013, through June 30, 2017, which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2020, is based on the results of an actuarial valuation date of July 1, 2020.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset



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**FISCAL YEAR ENDED JUNE 30, 2021**

class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2016.

**Capital Market Assumptions from Callan 2020**

| Asset Class   | Target<br>Allocation | Long-Term<br>Expected Nominal<br>Rate of Return<br>(Arithmetic) | Long-Term<br>Expected Real<br>Rate of Return<br>(Arithmetic) |
|---|----------------------|---|--|
| Core Fixed Income   | 30.00%               | 2.80%   | 0.55%  |
| Broad US Equities   | 55.00%               | 8.55%   | 6.30%  |
| Developed Foreign Equities  | 15.00%               | 8.70%   | 6.45%  |
| Assumed Inflation - Mean  |                      | 2.25%   | 2.25%  |
| Assumed Inflation - Standard Deviation  |                      | 1.50%   | 1.50%  |
| Portfolio Arithmetic Mean Return  |                      | 6.85%   | 4.60%  |
| Portfolio Standard Deviation  |                      | 12.33%  | 12.33%   |
| Portfolio Long-Term (Geometric)<br>Expected Rate of Return                                |                      | 6.25%   | 3.89%  |
| Assumed Investment Expenses   |                      | 0.40%   | 0.40%  |
| Portfolio Long-Term (Geometric)<br>Expected Rate of Return,<br>Net of Investment Expenses |                      | 5.85%   | 3.49%  |

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

*Discount Rate*

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

*Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.05%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05%) or 1-percentage-point higher (8.05%) than the current rate:

|   | <b>1%<br/>Decrease<br/>(6.05%)</b> | <b>Current<br/>Discount<br/>Rate<br/>(7.05%)</b> | <b>1%<br/>Increase<br/>(8.05%)</b> |
|---|------------------------------------|--|------------------------------------|
| Employer's proportionate share of the net pension liability (asset) | \$23,478,485                       | \$23,246,025                                     | \$23,013,565                       |

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov)

*Payables to the pension plan*

At June 30, 2021, the District reported payables to the defined benefit pension plan of \$ 0 for legally required employer contributions and \$ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 6 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**NOTE 7 - EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2021:

| <u>Fund</u>                                      | <u>Excess</u> |
|--|---------------|
| State Professional/Technical Education Fund      | \$ 14,677     |
| Bus Purchase Fund                                | 14,020        |
| State Technology Fund (Budgeted in another Fund) | 285,180       |
| Cares Fund (Budgeted in another Fund)            | 1,245,598     |

All funds were made up from either carryover revenue from the State or Federal Grants or transfers of the general fund to make up the deficits.

**NOTE 8 - CASH AND INVESTMENTS**

The District's cash and investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the District's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the District's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the District's name. Any of the District's investments that have a maturity of 90 days or less are treated as cash. All cash deposits and investments held by the District have a maturity value less than 45 days currently.

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Cash & Investments Held                    | Categories   |               |      | Market<br>Amount |
|--|--------------|---------------|------|------------------|
|  | #1           | #2            | #3   |                  |
| D.L. Evans Bank -<br>Payroll               | \$ 1,288,922 | \$            | \$   | 1,288,922        |
| Mountain West Bank -<br>Student Body Funds | 589,824      |               |      | 589,824          |
| Mountain West Bank -<br>General Checking   | 2,917,224    |               |      | 2,917,224        |
| State Treasurer's Pool #801 &<br>3511      |              | 9,248,740     |      | 9,248,740        |
| Fidelity Investments                       |              | 10,710,544    |      | 10,710,544       |
| Totals                                     | \$ 4,795,970 | \$ 19,959,284 | \$ 0 | \$ 24,755,254    |

As of June 30, 2021, the District's investments were as follows. All of the district's investments are in an internal investment pool. (Note: Student Body Funds are not shown in the Statement of Net Assets)

**Interest Rate Risk.** The District has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

- including in its portfolio a mixture of maturities, to provide cash flows at periodic intervals for re-investment or for other use by the District;
- subject to overall maturity constraints, adjusting the average maturity of portfolio investments, shortening maturities when interest rates are expected to rise and lengthening them when rates are expected to fall.
- The investment portfolio shall be designed with the objective of attaining a market rate of return reasonable for a public agency within allowable investment options and maturity limits and consideration of risk(s).
- Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

**Credit Risk.** Statutes authorize the District to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or any taxing district in the State, time deposits, saving deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool. The District has an investment policy that would further limit its investment choices. Credit risk is the risk of loss due to default by the issuer of an investment security. The District will minimize credit risk by:

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

- limiting investments to those specified in Idaho Code 67-1210 and any other applicable statute; and
- diversifying the portfolio so that the impact of potential losses from any one issuer will be minimized.

Concentration of Credit Risk. The District has an investment policy in place that limits the amount that the District may invest in any one issuer. Approximately 27.4% of the District's investments are in Local Government Investment Pool which by its nature is a diversified account. As of June 30, 2018, the fund consisted of Commercial Paper, Corporate Notes, U.S. Treasuries, Government Agency Notes, Bank Deposits and Repurchase Agreements. The Local Government Investment Pool is unrated and has an average weighted to maturity of less than 90 days. 4.9% of the District's idle funds are in checking accounts. The remaining 67.7% percent is invested in a Fidelity account that is managed by SNW Asset Management as guided by the District's investment policy. The guidelines of the investment policy are as follows:

- 1) All investments will be denominated in US Dollars.
- 2) A minimum of 50% of the portfolio must be invested in securities, including notes, debentures, callable and Agency MBS mortgage pools, backed by the United States or its government-sponsored enterprises (GSEs), including but not limited to the Federal Farm Credit Bank System, the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, and the Federal National Mortgage Association, Tennessee Valley Authority;
- 3) No individual security holding may exceed 5% of the total portfolio at the time of its purchase, other than holdings issued by the United States or GSEs, which are limited to a maximum of 20% per holding;
- 4) Corporate securities issued by US or foreign companies operating in the US must be rated at A/A/A or better at the time of their purchase by at least two nationally recognized statistical rating organization (NRSRO); and
- 5) No security at the time of its purchase may have a stated final maturity greater than 5 or 10 years unless it is subject to a mandatory put or secure interest rate reset at par within 5 years; amortizing MBS securities are exempt from a stated final maturity limitation provided the weighted average life is under 5 years at time of trade and stated final maturity is less than 16 years at the time of purchase.
- 6) 144a securities are allowed as long as they are not materially different from the constituents of the respective index.

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

- 7) Compliance for split rates securities will be considered to have the lower credit rating from S&P, Moody's or Fitch. In the event that a portfolio investment is downgraded below the credit quality guidelines the Investment Manager shall notify the Client and provide an evaluation and recommended course of action.

**NOTE 9 - RISK MANAGEMENT**

The Blaine County School District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries, employee health, and natural disasters. All risks of loss are insured by the purchase of commercial insurance through Premier Insurance. This cost is funded by an annual property tax tort levy, which has no maximum levy limit. The District has had no change in insurance coverage since the prior year.

**NOTE 10 - RECEIVABLES AND PAYABLES**

Property Tax Receivable of \$9,422,031 consists of the property tax levies outstanding as of June 30, 2021. State and Federal receivables consist of \$1,809,794 coming from State and Federal sources for the payments of federally funded projects as well as balance of State Student Support payment. The other receivables of \$248,768 consists of miscellaneous outstanding refunds or billings the Blaine County School District has requested, and accrued interest earned.

Accounts Payable of \$329,512 consists of purchase orders, invoices and other obligations outstanding at June 30, 2021. Salary and benefits payable at June 30, 2021 amount to \$6,497,862. These payables are the balance of the employee contracts with the related benefits associated for the months of July and August.

**NOTE 11 - INTERFUND DUE TO/DUE FROM BALANCES**

At the financial statement date there were no Due to/Due from balances.

**NOTE 12 - INTERFUND TRANSFERS**

Inter-fund transfers exist to account for revenue shortfalls in the funds as anticipated by the Blaine County School District Board of Trustees. These transfers exist by funds not collecting revenues sufficient to sustain the anticipated expenditures or scheduled transfers to account for scheduled shortfalls within certain funds as in the case of the School Plant Facilities funds. The following transfers were made in the current year:

| <u>Fund</u>                     | <u>Transfer To</u> | <u>Transfer From</u> |
|---------------------------------|--------------------|----------------------|
| <u>General Fund</u>             |                    | \$3,407,251          |
| <u>Financial Emergency Fund</u> | \$2,500,000        |                      |
| <u>Non-Major Funds</u>          | 907,251            |                      |
| Totals                          | <u>\$3,407,251</u> | <u>\$3,407,251</u>   |

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 13 – DEFERRED OUTFLOW/INFLOW OF RESOURCES**

In 2007, the Governmental Accounting Standards Board (GASB) released Concepts Statement No. 4 *Elements of Financial Statements* which provides a framework for determining the nature of a financial accounting or reporting issues. Since the release of the framework, GASB has been looking at the assets and liabilities on the balance sheet to determine if they should continue to be reflected as such. GASB has concluded that, in order to improve financial reporting, there are assets and liabilities that no longer should be reflected as assets and liabilities. These changes are included in the recently-issued GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities*.

These changes include two new items that are reflected on the Statement of Net Position.

- Deferred outflow of resources – the current *consumption* of net assets that is applicable to a *future* reporting period.
- Deferred inflows of resources – the current *acquisition* of net assets that is applicable to a *future* reporting period.

**NOTE 14 - OPEB PLAN**

*Plan Description*

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

*OPEB Benefits*

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

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**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

*Employer Contributions*

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave, then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$ 0 for the year ended June 30, 2021.

*OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2021, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2020, the District's proportion was 2.2924006 percent.

|  | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|--|--------------------------------------|-------------------------------------|
| Changes in assumptions or other inputs | \$392,484                            | \$722,063                           |
| Total                                  | \$392,484                            | \$722,063                           |

For the year ended June 30, 2021, the District recognized OPEB expense (expense offset) of (\$309,000). \$392,484 reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2021.

*Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |                                   |
|---------------------------|-----------------------------------|
| Inflation                 | 3.00%                             |
| Salary increases          | 3.75%                             |
| Salary inflation          | 3.75%                             |
| Investment rate of return | 7.05%, net of investment expenses |



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**FISCAL YEAR ENDED JUNE 30, 2021**

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions.

Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

**Capital Market Assumptions from Callan 2020**

| Asset Class   | Target<br>Allocation | Long-Term<br>Expected Nominal<br>Rate of Return<br>(Arithmetic) | Long-Term<br>Expected Real<br>Rate of Return<br>(Arithmetic) |
|---|----------------------|---|--|
| Core Fixed Income   | 30.00%               | 2.80%   | 0.55%  |
| Broad US Equities   | 55.00%               | 8.55%   | 6.30%  |
| Developed Foreign Equities  | 15.00%               | 8.70%   | 6.45%  |
| Assumed Inflation - Mean  |                      | 2.25%   | 2.25%  |
| Assumed Inflation - Standard Deviation  |                      | 1.50%   | 1.50%  |
| Portfolio Arithmetic Mean Return  |                      | 6.85%   | 4.60%  |
| Portfolio Standard Deviation  |                      | 12.33%  | 12.33%   |
| Portfolio Long-Term (Geometric)<br>Expected Rate of Return                                |                      | 6.25%   | 3.89%  |
| Assumed Investment Expenses   |                      | 0.40%   | 0.40%  |
| Portfolio Long-Term (Geometric)<br>Expected Rate of Return,<br>Net of Investment Expenses |                      | 5.85%   | 3.49%  |

**Investment Policy Assumptions from PERSI November 2019**

|  |        |
|--|--------|
| Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses | 4.14%  |
| Portfolio Standard Deviation   | 14.16% |

**Economic/Demographic Assumptions from Milliman 2018**

| <b>Valuation Assumptions Chosen by PERSI Board</b>                   |              |
|--|--------------|
| Long-Term Expected Real Rate of Return, Net of Investment Expenses   | 4.05%        |
| Assumed Inflation  | 3.00%        |
| <b>Long-Term Geometric Rate of Return, Net of Investment Expense</b> | <b>7.05%</b> |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**NOTES TO FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2021**

*Discount Rate*

The discount rate used to measure the total OPEB liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

*Sensitivity of the net OPEB asset to changes in the discount rate.*

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 7.05 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05 percent) or 1- percentage-point higher (8.05 percent) than the current rate:

|  | <b>1% Decrease<br/>(6.05%)</b> | <b>Current Discount<br/>Rate (7.05%)</b> | <b>1% Increase<br/>(8.05%)</b> |
|--|--------------------------------|--|--------------------------------|
| Employer's proportionate share of the net OPEB liability (asset) | (\$2,850,872)                  | (\$2,822,646)                            | (\$2,794,420)                  |

*OPEB plan fiduciary net position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

*Payables to the OPEB plan*

At June 30, 2021, the District reported payables to the defined benefit OPEB plan of \$ 0 for legally required employer contributions and \$ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

**NOTE 15 – LITIGATION**

The District has been named as defendant in various legal actions, the results of which are not presently determinable. However, in the opinion of the District's management and legal counsel, the amount of losses that might be sustained, if any, would not materially affect the District's financial position.

**NOTE 16 – SUBSEQUENT EVENTS**

Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

## REQUIRED SUPPLEMENTARY INFORMATION

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND**

**FISCAL YEAR ENDED JUNE 30, 2021**

|   | Budgeted Amounts      |                       | Actual<br>Amounts     | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|---|-----------------------|-----------------------|-----------------------|--|
|   | Original              | Final                 |                       |  |
| <b>Revenues:</b>  |                       |                       |                       |  |
| <b>Local Sources:</b>   |                       |                       |                       |  |
| Property Taxes  | \$ 32,285,834         | \$ 32,285,834         | \$ 33,000,120         | \$ 714,286   |
| Earnings on Investments   | 21,000                | 21,000                | 53,237                | 32,237   |
| Other Local Revenue   | 265,000               | 265,000               | 166,260               | (98,740)   |
| State Revenue   | 18,315,846            | 18,315,846            | 19,027,450            | 711,604  |
| Federal Revenue   | -                     | -                     | 245,438               | 245,438  |
| Other Revenue   | -                     | -                     | -                     | -  |
| <b>Total Revenue</b>  | <b>\$ 50,887,680</b>  | <b>\$ 50,887,680</b>  | <b>\$ 52,492,505</b>  | <b>\$ 1,604,825</b>                                      |
|   |                       |                       |                       |  |
|   | Budgeted Amounts      |                       | Actual<br>Amounts     | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|   | Original              | Final                 |                       |  |
| <b>Expenditures:</b>  |                       |                       |                       |  |
| <b>Instructional:</b>   |                       |                       |                       |  |
| Elementary School Program   | \$ 14,517,110         | \$ 14,459,011         | \$ 14,481,848         | \$ (22,837)  |
| Secondary School Program  | 13,963,347            | 14,001,956            | 13,953,849            | 48,107   |
| Alternative School Program  | 475,917               | 480,207               | 396,052               | 84,155   |
| Special Education Program   | 3,858,022             | 3,858,022             | 3,551,197             | 306,825  |
| SPED Preschool  | 138,350               | 138,350               | 156,853               | (18,503)   |
| Gifted and Talented Program   | 539,731               | 539,731               | 555,412               | (15,681)   |
| Interscholastic Program   | 718,891               | 718,891               | 729,956               | (11,065)   |
| Summer School Program   | 9,500                 | 9,500                 | 40,311                | (30,811)   |
| <b>Total Instructional</b>  | <b>\$ 34,220,868</b>  | <b>\$ 34,205,668</b>  | <b>\$ 33,865,478</b>  | <b>\$ 340,190</b>  |
| <b>Support Services</b>   |                       |                       |                       |  |
| Attendance, Guidance and Health Program   | \$ 992,012            | \$ 992,012            | \$ 1,965,465          | \$ (973,453)   |
| SPED Support Services   | 1,679,705             | 1,695,285             | 428,265               | 1,267,020  |
| Instructional Improvement Program   | 1,746,314             | 1,745,934             | 961,233               | 784,701  |
| Educational Media Program   | 849,172               | 849,172               | 860,720               | (11,548)   |
| Board of Education Program  | 58,000                | 58,000                | 28,428                | 29,572   |
| District Administration Program   | 582,896               | 582,896               | 849,036               | (266,140)  |
| School Administration Program   | 3,062,801             | 3,062,801             | 3,125,811             | (63,010)   |
| Business Operations Program   | 859,230               | 859,230               | 797,028               | 62,202   |
| Central Services Program  | 1,312,040             | 1,312,040             | 777,879               | 534,161  |
| Buildings-Care and Upkeep Program   | 3,429,536             | 3,429,536             | 3,079,653             | 349,883  |
| General M & O - Non Student Occupied  | 120,735               | 120,735               | 201,663               | (80,928)   |
| General M & O - Student Occupied  | 948,650               | 948,650               | 1,131,609             | (182,959)  |
| Maintenance-Grounds Program   | 516,805               | 516,805               | 665,078               | (148,273)  |
| Security Program  | 177,016               | 177,016               | 237,766               | (60,750)   |
| Transportation-Pupil To School Program  | 1,579,188             | 1,579,188             | 1,465,386             | 113,802  |
| Transportation-Activity Transportation  | 30,422                | 30,422                | 37,509                | (7,087)  |
| Transportation-General Program  | 209,429               | 209,429               | 77,512                | 131,917  |
| <b>Total Support Services</b>   | <b>\$ 18,153,951</b>  | <b>\$ 18,169,151</b>  | <b>\$ 16,690,041</b>  | <b>\$ 1,479,110</b>                                      |
| Community Services Program  | \$ 380,000            | \$ 380,000            | \$ 389,005            | \$ (9,005)   |
| Capital Assets Program-Student Occupied   | -                     | -                     | 14,517                | (14,517)   |
| Capital Assets Program-Non Student Occup  | -                     | -                     | -                     | -  |
| Contingency Reserve   | -                     | -                     | -                     | -  |
| <b>Total Expenditures</b>   | <b>\$ 52,754,819</b>  | <b>\$ 52,754,819</b>  | <b>\$ 50,959,041</b>  | <b>\$ 1,795,778</b>                                      |
| <b>Excess (deficiency) of revenue over (under) expenditures</b>   | <b>\$ (1,867,139)</b> | <b>\$ (1,867,139)</b> | <b>\$ 1,533,464</b>   | <b>\$ 3,400,603</b>                                      |
| <b>Other financing sources (uses):</b>  |                       |                       |                       |  |
| Net transfer (out)  | (4,145,067)           | (4,145,067)           | (3,407,251)           | (737,816)  |
|   | <b>\$ (4,145,067)</b> | <b>\$ (4,145,067)</b> | <b>\$ (3,407,251)</b> | <b>\$ (737,816)</b>                                      |
| <b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b> | <b>\$ (6,012,206)</b> | <b>\$ (6,012,206)</b> | <b>\$ (1,873,787)</b> | <b>\$ 4,138,419</b>                                      |
| <b>Fund Equity:</b>   |                       |                       |                       |  |
| Beginning of year   | 15,718,089            | 15,718,089            | 15,718,089            | -  |
| End of year   | <b>\$ 9,705,883</b>   | <b>\$ 9,705,883</b>   | <b>\$ 13,844,302</b>  | <b>\$ 4,138,419</b>                                      |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

BUDGETARY COMPARISON SCHEDULE  
FINANCIAL EMERGENCY FUND

FISCAL YEAR ENDED JUNE 30, 2021

|  | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|---------------------|---------------------|---------------------|--|
|  | Original            | Final               |                     |  |
| <b>Revenues:</b>   |                     |                     |                     |  |
| Local Sources:   |                     |                     |                     |  |
| Earnings on Investments  | \$ 4,000            | \$ 4,000            | \$ -                | \$ (4,000)   |
| Other Local Revenue  | -                   | -                   | -                   | -  |
| State Revenue  | -                   | -                   | -                   | -  |
| <b>Total Revenue</b>   | <b>\$ 4,000</b>     | <b>\$ 4,000</b>     | <b>\$ -</b>         | <b>\$ (4,000)</b>  |
| <br>   |                     |                     |                     |  |
|  | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|  | Original            | Final               |                     |  |
| <b>Expenditures:</b>   |                     |                     |                     |  |
| Capital Assets Program   |                     | \$ -                |                     | \$ -   |
| Financial Emergency  | -                   | -                   | -                   | -  |
| <b>Total Expenditures</b>  | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>   |
| Excess (deficiency) of revenue<br>over (under) expenditures  | 4,000               | 4,000               | -                   | (4,000)  |
| Other financing sources (uses):  |                     |                     |                     |  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | 4,000               | 4,000               | -                   | (4,000)  |
| Other financing sources (uses):  |                     |                     |                     |  |
| Net transfer in (out)  | 2,500,000           | 2,500,000           | 2,500,000           | 2,500,000  |
| <b>Fund Equity:</b>  |                     |                     |                     |  |
| Beginning of year  | 3,695,545           | 3,695,545           | 3,695,545           | -  |
| End of year  | <b>\$ 6,199,545</b> | <b>\$ 6,199,545</b> | <b>\$ 6,195,545</b> | <b>\$ 2,496,000</b>                                      |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE  
SCHOOL PLANT FACILITIES FUND**

**FISCAL YEAR ENDED JUNE 30, 2021**

|  | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|---------------------|---------------------|---------------------|--|
|  | Original            | Final               |                     |  |
| <b>Revenues:</b>   |                     |                     |                     |  |
| Local Sources:   |                     |                     |                     |  |
| Property Taxes   | \$ 1,000,000        | \$ 1,000,000        | \$ 1,028,126        | \$ 28,126  |
| Earnings on Investments  | 10,000              | 10,000              | 10,454              | 454  |
| Other Local Revenue  |                     |                     |                     | -  |
| State Revenue  |                     |                     |                     | -  |
| Federal Revenue  |                     |                     |                     | -  |
| Other Revenue  |                     |                     |                     | -  |
| <b>Total Revenue</b>   | <b>\$ 1,010,000</b> | <b>\$ 1,010,000</b> | <b>\$ 1,038,580</b> | <b>\$ 28,580</b>   |
|  |                     |                     |                     |  |
|  | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|  | Original            | Final               |                     |  |
| <b>Expenditures:</b>   |                     |                     |                     |  |
| Instructional:   |                     |                     |                     |  |
| Elementary School Program  |                     |                     |                     | -  |
| Secondary School Program   |                     |                     |                     | -  |
| Alternative School Program   |                     |                     |                     | -  |
| Exceptional Child Program  |                     |                     |                     | -  |
| Exceptional Child Preschool Program  |                     |                     |                     | -  |
| Gifted and Talented Program  |                     |                     |                     | -  |
| Interscholastic Program  |                     |                     |                     | -  |
| Summer School Program  |                     |                     |                     | -  |
| Total Instructional  | -                   | -                   | -                   | -  |
| Support Services   |                     |                     |                     |  |
| Attendance, Guidance and Health Program  |                     |                     |                     | -  |
| Ancillary Services Program   |                     |                     |                     | -  |
| Instructional Improvement Program  |                     |                     |                     | -  |
| Educational Media Program  |                     |                     |                     | -  |
| Board of Education Program   |                     |                     |                     | -  |
| District Administration Program  |                     |                     |                     | -  |
| School Administration Program  |                     |                     |                     | -  |
| Business Operations Program  |                     |                     |                     | -  |
| Central Services Program   | \$ 1,000,000        | \$ 1,000,000        | \$ 862,359          | \$ 137,641   |
| Buildings-Care and Upkeep Program  |                     |                     |                     | -  |
| Maintenance-Buildings and Equipment  |                     |                     |                     | -  |
| Maintenance-Grounds Program  |                     |                     |                     | -  |
| Security Program   |                     |                     |                     | -  |
| Transportation-Pupil To School Program   |                     |                     |                     | -  |
| Transportation-General Program   |                     |                     |                     | -  |
| Total Support Services   | \$ 1,000,000        | \$ 1,000,000        | \$ 862,359          | \$ 137,641   |
| Debt Service Program   |                     |                     |                     |  |
| Principal  | \$ 5,440,000        | \$ 5,440,000        | \$ 5,744,267        | \$ (304,267)   |
| Interest   | 50,000              | 50,000              | 30,856              | 19,144   |
| Community Services Program   | 8,000               |                     | 2,750               | (2,750)  |
| Capital Assets Program-Student Occupied  | 1,300,000           | 1,300,000           | 302,671             | 997,329  |
| Capital Assets Program-Non Student Occupied  |                     |                     |                     | -  |
| Contingency Reserve  |                     |                     |                     | -  |
| Total Expenditures   | 7,798,000           | 7,790,000           | 6,942,903           | 1,151,364  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | (6,788,000)         | (6,780,000)         | (5,904,323)         | 1,179,944  |
| Other financing sources (uses):  |                     |                     |                     |  |
| Net transfer in (out)  |                     |                     | \$ -                | \$ -   |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | \$ (6,788,000)      | \$ (6,780,000)      | \$ (5,904,323)      | \$ 1,179,944   |
| <b>Fund Equity:</b>  |                     |                     |                     |  |
| Beginning of year  | 12,859,044          | 12,859,044          | 12,859,044          | -  |
| End of year  | \$ 6,071,044        | \$ 6,079,044        | \$ 6,954,721        | \$ 1,179,944   |

**BLAINE COUNTY SCHOOL DISTRICT NO. 61**

**Note to Required Supplementary Information**

**Note 1. Budgetary Basis of Accounting**

The Governmental Funds budgets are adopted on a basis consistent with generally accepted accounting principles.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
FISCAL YEAR ENDED JUNE 30, 2020**

|                                 | <u>Balance<br/>June 30, 2019</u> | <u>Cash<br/>Receipts</u>   | <u>Cash<br/>Disbursements</u> | <u>Balance<br/>June 30, 2020</u> |
|---------------------------------|----------------------------------|----------------------------|-------------------------------|----------------------------------|
| <b>ASSETS:</b>                  |                                  |                            |                               |                                  |
| <b>Cash:</b>                    |                                  |                            |                               |                                  |
| Wood River High School          | \$ 346,645                       | \$ 614,269                 | \$ 662,851                    | \$ 298,063                       |
| Wood River Middle School        | 102,285                          | 130,161                    | 132,889                       | 99,557                           |
| Hemingway Elementary            | 33,181                           | 79,022                     | 85,582                        | 26,621                           |
| Bellevue Elementary             | 9,276                            | 16,308                     | 11,227                        | 14,357                           |
| Carey School                    | 69,606                           | 170,027                    | 150,029                       | 89,604                           |
| Hailey Elementary               | 10,482                           | 8,703                      | 7,452                         | 11,733                           |
| Silver Creek Alternative School | 1,117                            | 1,343                      | 1,167                         | 1,293                            |
| Alturas Elementary              | 10,081                           | 6,720                      | 6,053                         | 10,748                           |
| <b>Total Assets</b>             | <u><u>\$ 582,673</u></u>         | <u><u>\$ 1,026,553</u></u> | <u><u>\$ 1,057,250</u></u>    | <u><u>\$ 551,976</u></u>         |
| <b>LIABILITIES:</b>             |                                  |                            |                               |                                  |
| Due to Student Groups           | <u><u>\$ 582,673</u></u>         | <u><u>\$ 1,026,553</u></u> | <u><u>\$ 1,057,250</u></u>    | <u><u>\$ 551,976</u></u>         |



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO  
PUBLIC EMPLOYEE PENSION INFORMATION  
For the year ended June 30, 2021**

**Required Supplementary Information**

**Schedule of Employer's Share of Net Pension Liability  
PERSI - Base Plan  
Last 10 - Fiscal Years\***

|  | <u>2019</u>   | <u>2018</u>   | <u>2017</u>   | <u>2016</u>   | <u>2015</u>   |
|--|---------------|---------------|---------------|---------------|---------------|
| Employer's portion of the net pension liability  | 1.017851%     | 1.0554175%    | 1.1327377%    | 1.1798167%    | 1.2091630%    |
| Employer's proportionate share of the net pension liability  | \$ 15,013,480 | \$ 16,589,350 | \$ 15,536,267 | \$ 6,634,935  | \$ 5,193,149  |
| Employer's covered-employee payroll  | \$ 33,976,882 | \$ 33,105,134 | \$ 33,130,956 | \$ 33,349,614 | \$ 33,189,091 |
| Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll | 44.19%        | 50.11%        | 46.89%        | 19.90%        | 15.65%        |
| Plan fiduciary net position as a percentage of the total pension liability                                 | 93.79%        | 91.69%        | 90.68%        | 87.26%        | 91.38%        |
|  |               |               |               | <u>2021</u>   | <u>2020</u>   |
| Employer's portion of the net pension liability  |               |               |               | 1.0010638%    | 1.0011528%    |
| Employer's proportionate share of the net pension liability  |               |               |               | \$ 23,246,025 | \$ 11,427,880 |
| Employer's covered-employee payroll  |               |               |               | \$ 36,397,173 | \$ 35,641,529 |
| Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll |               |               |               | 63.87%        | 32.06%        |
| Plan fiduciary net position as a percentage of the total pension liability                                 |               |               |               | 88.22%        | 93.79%        |

\* GASB Statement No. 68 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2020

**Schedule of Employer's Contributions  
PERSI - Base Plan  
Last 10 - Fiscal Years\***

|  | <u>2019</u>    | <u>2018</u>    | <u>2017</u>    | <u>2016</u>    | <u>2015</u>    |
|--|----------------|----------------|----------------|----------------|----------------|
| Statutorily required contributions                                 | \$ 3,846,183   | \$ 3,747,501   | \$ 3,750,424   | \$ 3,883,495   | \$ 3,993,157   |
| Contributions in relation to the statutorily required contribution | \$ (3,846,183) | \$ (3,747,501) | \$ (3,750,424) | \$ (3,883,495) | \$ (3,993,157) |
| Contribution (deficiency) excess                                   | \$ 0           | \$ 0           | \$ 0           | \$ 0           | \$ 0           |
| Employer's covered-employee payroll                                | \$ 33,976,882  | \$ 33,105,134  | \$ 33,130,956  | \$ 33,349,614  | \$ 33,189,091  |
| Contributions as a percentage of covered-employee payroll          | 11.32%         | 11.32%         | 11.32%         | 11.64%         | 12.03%         |
|  |                |                |                | <u>2021</u>    | <u>2020</u>    |
| Statutorily required contributions                                 |                |                |                | \$ 4,120,160   | \$ 4,034,621   |
| Contributions in relation to the statutorily required contribution |                |                |                | \$ (4,120,160) | \$ (4,034,621) |
| Contribution (deficiency) excess                                   |                |                |                | \$ 0           | \$ 0           |
| Employer's covered-employee payroll                                |                |                |                | \$ 36,397,173  | \$ 35,641,529  |
| Contributions as a percentage of covered-employee payroll          |                |                |                | 11.32%         | 11.32%         |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO  
OTHER POST EMPLOYMENT BENEFITS  
For the year ended June 30, 2021**

**Required Supplementary Information**

**Schedule of Employer's Share of Net OPEB Asset  
PERSI - OPEB Plan  
Last 10 - Fiscal Years\***

|  | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|--|---------------|---------------|---------------|---------------|
| Employer's portion of the net OPEB asset   | 2.292%        | 2.392%        | 2.435%        | 2.569%        |
| Employer's proportionate share of the net OPEB asset   | \$ 2,822,646  | \$ 2,291,082  | \$ 2,019,835  | \$ 1,972,048  |
| Employer's covered-employee payroll  | \$ 36,397,173 | \$ 35,641,529 | \$ 30,363,713 | \$ 33,105,134 |
| Employer's proportional share of the net OPEB asset<br>as a percentage of its covered-employee payroll | 7.76%         | 6.43%         | 6.65%         | 5.96%         |
| Plan fiduciary net position as a percentage of the total<br>OPEB asset                                 | 152.87%       | 138.51%       | 135.69%       | 136.78%       |

\* GASB Statement No. 75 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2020

**Schedule of Employer's Contributions  
PERSI - OPEB Plan  
Last 10 - Fiscal Years\***

|  | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|--|---------------|---------------|---------------|---------------|
| Statutorily required contributions                                 | \$ 0          | \$ 392,364    | \$ 379,796    | \$ 379,594    |
| Contributions in relation to the statutorily required contribution | \$ 0          | \$ 392,364    | \$ (379,796)  | \$ (379,594)  |
| Contribution (deficiency) excess                                   | \$ 0          | \$ 0          | \$ 0          | \$ 0          |
| Employer's covered-employee payroll                                | \$ 36,554,060 | \$ 35,641,529 | \$ 30,363,713 | \$ 33,105,134 |
| Contributions as a percentage of covered-employee payroll          | 0.00%         | 1.10%         | 1.25%         | 1.15%         |

\* GASB Statement No. 75 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2020

## OTHER SUPPLEMENTARY INFORMATION

## NON MAJOR FUNDS

**Federal Forest Fund** – The fund associated with timber sales within the District's borders. This money is used to purchase buses for the transportation of children in the School District.

**Environment Education Fund** – The fund used to educate all sixth grade students about the environment and all the surroundings. Funding comes from a transfer from the General Fund and a small tuition fee paid by the students.

**Academies Fund** – The fund associated with the implementation of our new Academies programs offered at the High Schools. Currently we have an Academy of Finance, Academy of Information Technology, Academy of Culinary Arts, Academy of Teaching and an Academy of Residential Construction.

**Preschool Fund** – The fund established to develop and maintain a Pre-Kindergarten program within the School District. Fees are charged based on family income with the intention of offering a program for those families that cannot afford private preschool programs.

**Community Campus Fund** – The fund established with the College of Southern Idaho and the Blaine County Recreation District for the oversight and operations of the Community Campus Building.

**Cares Act Fund** – The funds come from the Federal Government received under the CARES Act and designated Elementary and Secondary School Emergency Relief Fund. The fund is accumulating the Cares Act grants to be used to reimburse the district for COVID 19 extraordinary costs.

**Driver Education Fund** - The fund used to educate students to drive. Funding comes from the State of Idaho at a rate of \$125 per student and a transfer from the General Fund.

**State Professional/Technical Education Fund** – The fund used to educate students in the Professional/Technical areas. Currently we have Business, Industrial Technology, Family and Consumer Sciences, Residential Construction and Finance.

**Title I Fund** – Funds to provide academic help to children who score lower than the fortieth percentile on the achievement tests.

**IDEA Part B** – Federal funds distributed to the State of Idaho to serve legally handicapped students.

**IDEA Preschool Fund** – Federal funds distributed to the State of Idaho to serve legally handicapped students who are too young to attend regular school.

**Carl Perkins Vocational Education Fund** – Funds provided by the Federal Government to attract students into a career without going to a four-year college.

**Title III LEP Funds** – Federal funds to educate students with very limited English language knowledge and communication skills.

**Title II-A Improving Teacher Quality Fund** – Funds provided by the Federal Government to attract quality teachers and to provide professional development opportunities.

**Medicaid Fund** – Fund provides for Medicaid School-Based Services that are health-related and rehabilitative services provided to qualifying children with disabilities who receive services under IDEA.

**Title 4A Fund** – A Federal Program that provides funding for school districts to provide a well-rounded education, support safe and healthy students and support the effective use of technology

**School Lunch Fund** – Funds provided by the Federal Government and local students to provide a nutritious meal in the schools.

**Bus Purchase Fund** - Fund established to account for the purchase of buses for the School District. The funding source from this fund comes from the sale of existing buses, depreciation allowance given by the State of Idaho and transfers from the Federal Forest Fund and the General Fund.

**Other Grants Fund** – Fund is an intermixture of individual grants funded by the State of Idaho and the Federal Government by means other than the Foundation payment, and are typically focused on building, improving, or enhancing an educational program or outcome.

**Land Acquisition Fund** – Fund is established by the School Board to accumulate resources for future real property acquisitions.

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET  
NON MAJOR FUNDS**

**AT JUNE 30, 2021**

|   | <u>Federal<br/>Forest<br/>Fund</u> | <u>Environment<br/>Education<br/>Fund</u> | <u>Academies<br/>Fund</u> | <u>Preschool<br/>Fund</u> | <u>Community<br/>Campus<br/>Fund</u> |
|---|------------------------------------|---|---------------------------|---------------------------|--------------------------------------|
| <b>ASSETS:</b>                                |                                    |   |                           |                           |                                      |
| Cash  | \$ 11,504                          | \$ 30,950                                 | \$ 26,923                 | \$ 75,443                 | \$ (51,457)                          |
| Receivables:                                  |                                    |   |                           |                           |                                      |
| Property Taxes                                |                                    |   |                           |                           |                                      |
| State and Federal Support                     |                                    |   |                           |                           |                                      |
| Accrued Interest on Investments               |                                    |   |                           |                           |                                      |
| Other Receivables                             |                                    |   |                           | 1,100                     | 51,457                               |
| <br>  |                                    |   |                           |                           |                                      |
| <b>Total Assets</b>                           | <u>\$ 11,504</u>                   | <u>\$ 30,950</u>                          | <u>\$ 26,923</u>          | <u>\$ 76,543</u>          | <u>\$ -</u>                          |
| <br>  |                                    |   |                           |                           |                                      |
| <b>LIABILITIES:</b>                           |                                    |   |                           |                           |                                      |
| Accounts Payable                              |                                    |   |                           |                           |                                      |
| Salaries and Contracts Payable                |                                    |   | \$ 26,923                 | \$ 76,543                 |                                      |
| Due to Other Funds                            |                                    |   |                           |                           |                                      |
| Deferred Revenue                              |                                    |   |                           |                           |                                      |
| <br>  |                                    |   |                           |                           |                                      |
| <b>Total Liabilities</b>                      | <u>\$ -</u>                        | <u>\$ -</u>                               | <u>\$ 26,923</u>          | <u>\$ 76,543</u>          | <u>\$ -</u>                          |
| <br>  |                                    |   |                           |                           |                                      |
| <b>FUND BALANCE:</b>                          |                                    |   |                           |                           |                                      |
| Nonspendable                                  |                                    |   |                           |                           |                                      |
| Restricted                                    |                                    |   |                           |                           |                                      |
| Committed                                     |                                    |   |                           |                           |                                      |
| Assigned                                      | \$ 11,504                          | \$ 30,950                                 |                           |                           |                                      |
| Unassigned                                    |                                    |   |                           |                           |                                      |
| <br>  |                                    |   |                           |                           |                                      |
| <b>Total Fund Balance</b>                     | <u>\$ 11,504</u>                   | <u>\$ 30,950</u>                          | <u>\$ -</u>               | <u>\$ -</u>               | <u>\$ -</u>                          |
| <br>  |                                    |   |                           |                           |                                      |
| <b>Total Liabilities and Fund<br/>Balance</b> | <u>\$ 11,504</u>                   | <u>\$ 30,950</u>                          | <u>\$ 26,923</u>          | <u>\$ 76,543</u>          | <u>\$ -</u>                          |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

COMBINING BALANCE SHEET  
NON MAJOR FUNDS (Continued)

AT JUNE 30, 2021

|   | CARES<br>Act<br>Fund | Driver<br>Education<br>Fund | State<br>Prof/Tech<br>Education<br>Fund | Title I<br>Fund  |
|---|----------------------|-----------------------------|---|------------------|
| <b>ASSETS:</b>                                |                      |                             |   |                  |
| Cash  | \$ (227,140)         | \$ 12,722                   | \$ 2,711                                | \$ (102,848)     |
| Receivables:                                  |                      |                             |   |                  |
| Property Taxes                                |                      |                             |   |                  |
| State and Federal Support                     | \$ 227,140           | 24,411                      |   | 134,362          |
| Accrued Interest on Investments               |                      |                             |   |                  |
| Other Receivables                             |                      |                             |   |                  |
| <b>Total Assets</b>                           | <u>\$ -</u>          | <u>\$ 37,133</u>            | <u>\$ 2,711</u>                         | <u>\$ 31,514</u> |
| <b>LIABILITIES:</b>                           |                      |                             |   |                  |
| Accounts Payable                              | \$ -                 |                             |   |                  |
| Salaries and Contracts Payable                |                      |                             | \$ 2,711                                | \$ 31,514        |
| Due to Other Funds                            |                      |                             |   |                  |
| Deferred Revenue                              |                      |                             |   |                  |
| <b>Total Liabilities</b>                      | <u>\$ -</u>          | <u>\$ -</u>                 | <u>\$ 2,711</u>                         | <u>\$ 31,514</u> |
| <b>FUND BALANCE:</b>                          |                      |                             |   |                  |
| Nonspendable                                  |                      |                             |   |                  |
| Restricted                                    |                      |                             |   |                  |
| Committed                                     |                      |                             |   |                  |
| Assigned                                      |                      | \$ 37,133                   |   |                  |
| Unassigned                                    |                      |                             |   |                  |
| <b>Total Fund Balance</b>                     | <u>\$ -</u>          | <u>\$ 37,133</u>            | <u>\$ -</u>                             | <u>\$ -</u>      |
| <b>Total Liabilities and Fund<br/>Balance</b> | <u>\$ -</u>          | <u>\$ 37,133</u>            | <u>\$ 2,711</u>                         | <u>\$ 31,514</u> |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET  
NON MAJOR FUNDS (Continued)**

**AT JUNE 30, 2021**

|   | IDEA<br>Part B<br>Fund | IDEA<br>Preschool<br>Fund | Carl Perkins<br>Vocational<br>Education<br>Fund | Title III<br>LEP<br>Fund | Title II-A<br>Improving<br>Teacher<br>Quality |
|---|------------------------|---------------------------|---|--------------------------|---|
| Cash  | \$ (216,262)           | \$ (1,565)                | \$ -  | \$ (60,950)              | \$ (57,574)                                   |
| Receivables:                                  |                        |                           |   |                          |   |
| Property Taxes                                |                        |                           |   |                          |   |
| State and Federal Support                     | 327,013                | 5,419                     | 31,888  | 83,584                   | 57,574  |
| Accrued Interest on Investments               |                        |                           |   |                          |   |
| Other Receivables                             |                        |                           |   |                          |   |
| <br>  |                        |                           |   |                          |   |
| <b>Total Assets</b>                           | <b>\$ 110,751</b>      | <b>\$ 3,854</b>           | <b>\$ 31,888</b>                                | <b>\$ 22,634</b>         | <b>\$ -</b>                                   |
| <br>  |                        |                           |   |                          |   |
| Accounts Payable                              |                        |                           | \$ 31,888                                       |                          |   |
| Salaries and Contracts Payable                | \$ 110,751             | \$ 3,854                  |   | \$ 22,634                |   |
| Due to Other Funds                            |                        |                           | -   | -                        | -   |
| Deferred Revenue                              |                        |                           |   |                          |   |
| <br>  |                        |                           |   |                          |   |
| <b>Total Liabilities</b>                      | <b>\$ 110,751</b>      | <b>\$ 3,854</b>           | <b>\$ 31,888</b>                                | <b>\$ 22,634</b>         | <b>\$ -</b>                                   |
| <br>  |                        |                           |   |                          |   |
| Nonspendable                                  |                        |                           |   |                          |   |
| Restricted                                    |                        |                           |   |                          | \$ -  |
| Committed                                     |                        |                           |   |                          |   |
| Assigned                                      |                        |                           |   |                          |   |
| Unassigned                                    |                        |                           |   |                          |   |
| <br>  |                        |                           |   |                          |   |
| <b>Total Fund Balance</b>                     | <b>\$ -</b>            | <b>\$ -</b>               | <b>\$ -</b>                                     | <b>\$ -</b>              | <b>\$ -</b>                                   |
| <br>  |                        |                           |   |                          |   |
| <b>Total Liabilities and Fund<br/>Balance</b> | <b>\$ 110,751</b>      | <b>\$ 3,854</b>           | <b>\$ 31,888</b>                                | <b>\$ 22,634</b>         | <b>\$ -</b>                                   |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET  
NON MAJOR FUNDS (Continued)**

**AT JUNE 30, 2021**

|                                       | Medicaid<br>Fund | School<br>Lunch<br>Fund | Title IV - A<br>Fund | Bus<br>Purchase<br>Fund |
|---------------------------------------|------------------|-------------------------|----------------------|-------------------------|
| Cash                                  | \$ (46,802)      | \$ (23,801)             | \$ (38,666)          | \$ -                    |
| Receivables:                          |                  |                         |                      |                         |
| Property Taxes                        |                  |                         | -                    |                         |
| State and Federal Support             | 46,802           | 174,226                 | 38,666               |                         |
| Accrued Interest on Investments       |                  |                         |                      |                         |
| Other Receivables                     |                  | 85                      |                      |                         |
| <br>                                  |                  |                         |                      |                         |
| Total Assets                          | \$ -             | \$ 150,510              | \$ -                 | \$ -                    |
| <br>                                  |                  |                         |                      |                         |
| Accounts Payable                      |                  |                         |                      |                         |
| Salaries and Contracts Payable        |                  |                         |                      |                         |
| Due to Other Funds                    | -                | -                       | -                    |                         |
| Deferred Revenue                      |                  | -                       | -                    |                         |
| <br>                                  |                  |                         |                      |                         |
| Total Liabilities                     | \$ -             | \$ -                    | \$ -                 | \$ -                    |
| <br>                                  |                  |                         |                      |                         |
| Nonspendable                          |                  |                         |                      |                         |
| Restricted                            |                  | -                       |                      |                         |
| Committed                             |                  |                         |                      |                         |
| Assigned                              |                  | \$ 150,510              |                      |                         |
| Unassigned                            |                  |                         |                      |                         |
| <br>                                  |                  |                         |                      |                         |
| Total Fund Balance                    | \$ -             | \$ 150,510              | \$ -                 | \$ -                    |
| <br>                                  |                  |                         |                      |                         |
| Total Liabilities and Fund<br>Balance | \$ -             | \$ 150,510              | \$ -                 | \$ -                    |



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET  
NON MAJOR FUNDS (Continued)**

**AT JUNE 30, 2021**

|   | State<br>Technology<br>Fund | Cares<br>Fund | Other<br>Grants<br>Fund | Land<br>Acquisition<br>Fund | Totals              |
|---|-----------------------------|---------------|-------------------------|-----------------------------|---------------------|
| Cash  | \$ -                        | \$ -          | \$ 86,118               | \$ 1,397,586                | \$ 816,892          |
| Receivables:                                  |                             |               |                         |                             | -                   |
| Property Taxes                                |                             |               |                         |                             | -                   |
| State and Federal Support                     |                             | -             | 1,800                   | -                           | 1,152,885           |
| Accrued Interest on Investments               |                             |               |                         |                             | -                   |
| Other Receivables                             |                             |               |                         |                             | 52,642              |
| <b>Total Assets</b>                           | <b>\$ -</b>                 | <b>\$ -</b>   | <b>\$ 87,918</b>        | <b>\$ 1,397,586</b>         | <b>\$ 2,022,419</b> |
| Accounts Payable                              |                             | \$ -          |                         | \$ -                        | \$ 31,888           |
| Salaries and Contracts Payable                |                             |               | 24,305                  |                             | 299,235             |
| Due to Other Funds                            | -                           | -             | -                       | -                           | -                   |
| Deferred Revenue                              |                             | -             |                         | -                           | -                   |
| <b>Total Liabilities</b>                      | <b>\$ -</b>                 | <b>\$ -</b>   | <b>\$ 24,305</b>        | <b>\$ -</b>                 | <b>\$ 331,123</b>   |
| Nonspendable                                  |                             |               |                         |                             | -                   |
| Restricted                                    |                             | -             |                         | -                           | -                   |
| Committed                                     |                             |               |                         |                             | -                   |
| Assigned                                      |                             |               | \$ 63,613               | \$ 1,397,586                | \$ 1,691,296        |
| Unassigned                                    |                             |               |                         |                             | -                   |
| <b>Total Fund Balance</b>                     | <b>\$ -</b>                 | <b>\$ -</b>   | <b>\$ 63,613</b>        | <b>\$ 1,397,586</b>         | <b>\$ 1,691,296</b> |
| <b>Total Liabilities and Fund<br/>Balance</b> | <b>\$ -</b>                 | <b>\$ -</b>   | <b>\$ 87,918</b>        | <b>\$ 1,397,586</b>         | <b>\$ 2,022,419</b> |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

|   | <u>Federal<br/>Forest<br/>Fund</u> | <u>Environment<br/>Education<br/>Fund</u> | <u>Academies<br/>Fund</u> | <u>Preschool<br/>Fund</u> | <u>Community<br/>Campus<br/>Fund</u> |
|---|------------------------------------|---|---------------------------|---------------------------|--------------------------------------|
| <b>Revenues:</b>  |                                    |   |                           |                           |                                      |
| Local Sources:  |                                    |   |                           |                           |                                      |
| Property Taxes  |                                    |   |                           |                           |                                      |
| Earnings on Investments                                     |                                    |   |                           |                           |                                      |
| Other Local Revenue   |                                    | \$ -                                      | \$ 8,776                  | \$ 21,543                 | \$ 345,687                           |
| State Revenue   | \$ 11,504                          |   |                           |                           |                                      |
| Federal Revenue   |                                    |   |                           |                           |                                      |
| Other Revenue   |                                    |   |                           |                           |                                      |
| Total Revenue   | <u>\$ 11,504</u>                   | <u>\$ -</u>                               | <u>\$ 8,776</u>           | <u>\$ 21,543</u>          | <u>\$ 345,687</u>                    |
| <b>Expenditures:</b>  |                                    |   |                           |                           |                                      |
| Instructional:  |                                    |   |                           |                           |                                      |
| Elementary School Program                                   |                                    | \$0                                       | \$0                       | \$ 446,369                |                                      |
| Secondary School Program                                    |                                    | \$14,940                                  | \$ 167,960                |                           |                                      |
| Alternative School Program                                  |                                    |   |                           |                           |                                      |
| Exceptional Child Program                                   |                                    |   |                           |                           |                                      |
| Exceptional Child Preschool Program                         |                                    |   |                           |                           |                                      |
| Gifted and Talented Program                                 |                                    |   |                           |                           |                                      |
| Interscholastic Program                                     |                                    |   |                           |                           |                                      |
| Summer School Program                                       |                                    |   |                           |                           |                                      |
| Total Instructional   | <u>\$ -</u>                        | <u>\$ 14,940</u>                          | <u>\$ 167,960</u>         | <u>\$ 446,369</u>         | <u>\$ -</u>                          |
| Support Services  |                                    |   |                           |                           |                                      |
| Attendance, Guidance and Health Program                     |                                    |   |                           |                           |                                      |
| Ancillary Services Program                                  |                                    |   |                           |                           |                                      |
| Instructional Improvement Program                           |                                    |   |                           |                           |                                      |
| Educational Media Program                                   |                                    |   |                           |                           |                                      |
| Board of Education Program                                  |                                    |   |                           |                           |                                      |
| District Administration Program                             |                                    |   |                           |                           |                                      |
| School Administration Program                               |                                    |   |                           |                           |                                      |
| Business Operations Program                                 |                                    |   |                           |                           | \$ 111,105                           |
| Central/Community Services Program                          |                                    |   |                           |                           |                                      |
| Buildings-Care and Upkeep Program                           |                                    |   |                           |                           | 417,282                              |
| Buildings-Non Student Occupied                              |                                    |   |                           |                           | -                                    |
| Maintenance-Non Student Occupied                            |                                    |   |                           |                           | -                                    |
| Maintenance - Student Occupied                              |                                    |   |                           |                           | -                                    |
| Maintenance-Grounds Program                                 |                                    |   |                           |                           |                                      |
| Security Program  |                                    |   |                           |                           |                                      |
| Transportation-Pupil To School Program                      |                                    |   |                           |                           |                                      |
| Transportation-General Program                              |                                    |   |                           |                           |                                      |
| Total Support Services                                      | <u>\$ -</u>                        | <u>\$ -</u>                               | <u>\$ -</u>               | <u>\$ -</u>               | <u>\$ 528,387</u>                    |
| Debt Service Program  |                                    |   |                           |                           |                                      |
| Principal   |                                    |   |                           |                           |                                      |
| Interest  |                                    |   |                           |                           |                                      |
| Community Services Program                                  |                                    |   |                           |                           |                                      |
| Capital Assets Program                                      |                                    |   |                           |                           | \$ -                                 |
| Total Expenditures  | <u>\$ -</u>                        | <u>\$ 14,940</u>                          | <u>\$ 167,960</u>         | <u>\$ 446,369</u>         | <u>\$ 528,387</u>                    |
| Excess (deficiency) of revenue<br>over (under) expenditures | \$ 11,504                          | \$ (14,940)                               | \$(159,184)               | \$ (424,826)              | \$ (182,700)                         |
| Other financing sources (uses):                             |                                    |   |                           |                           |                                      |
| Net transfer in (out)                                       | \$ -                               | \$ 45,890                                 | \$ 150,408                | \$ 424,826                | \$ 182,700                           |
| Net Change in Fund Balance                                  | <u>\$ 11,504</u>                   | <u>\$ 30,950</u>                          | <u>\$ (8,776)</u>         | <u>\$ -</u>               | <u>\$ -</u>                          |
| Fund Balance - June 30, 2020                                | -                                  | -   | 8,776                     | -                         | -                                    |
| Fund Balance - June 30, 2021                                | <u>\$ 11,504</u>                   | <u>\$ 30,950</u>                          | <u>\$ -</u>               | <u>\$ -</u>               | <u>\$ -</u>                          |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NON MAJOR FUNDS (CONTINUED)

FISCAL YEAR ENDED JUNE 30, 2021

|   | CARES<br>Act<br>Fund | Driver<br>Education<br>Fund | State<br>Prof/Tech<br>Education<br>Fund | Title I<br>Fund |
|---|----------------------|-----------------------------|---|-----------------|
| <b>Revenues:</b>  |                      |                             |   |                 |
| Local Sources:  |                      |                             |   |                 |
| Property Taxes  |                      |                             |   |                 |
| Earnings on Investments                                     |                      |                             |   |                 |
| Other Local Revenue   |                      | \$ 47,738                   |   |                 |
| State Revenue   |                      | 19,457                      | \$ 91,946                               |                 |
| Federal Revenue   | \$227,140            |                             |   | \$ 262,029      |
| Other Revenue   |                      |                             |   |                 |
| Total Revenue   | \$ 227,140           | \$ 67,195                   | \$ 91,946                               | \$ 262,029      |
| <b>Expenditures:</b>  |                      |                             |   |                 |
| Instructional:  |                      |                             |   |                 |
| Elementary School Program                                   |                      |                             |   |                 |
| Secondary School Program                                    |                      | \$ 36,338                   | \$ 111,461                              |                 |
| Alternative School Program                                  |                      |                             |   |                 |
| Exceptional Child Program                                   |                      |                             |   | \$ 262,029      |
| Exceptional Child Preschool Program                         |                      |                             |   |                 |
| Gifted and Talented Program                                 |                      |                             |   |                 |
| Interscholastic Program                                     |                      |                             |   |                 |
| Summer School Program                                       |                      |                             |   |                 |
| Total Instructional   | \$ -                 | \$ 36,338                   | \$ 111,461                              | \$ 262,029      |
| Support Services  |                      |                             |   |                 |
| Attendance, Guidance and Health Program                     |                      |                             |   |                 |
| Ancillary Services Program                                  |                      |                             |   |                 |
| Instructional Improvement Program                           |                      |                             |   |                 |
| Educational Media Program                                   |                      |                             |   |                 |
| Board of Education Program                                  |                      |                             |   |                 |
| District Administration Program                             |                      |                             |   |                 |
| School Administration Program                               |                      |                             |   |                 |
| Business Operations Program                                 |                      |                             |   |                 |
| Central Services Program                                    |                      |                             |   |                 |
| Buildings-Care and Upkeep Program                           |                      |                             |   |                 |
| Buildings-Non Student Occupied                              |                      |                             |   |                 |
| Maintenance-Non Student Occupied                            |                      |                             |   |                 |
| Maintenance - Student Occupied                              |                      |                             |   |                 |
| Maintenance-Grounds Program                                 |                      |                             |   |                 |
| Security Program  |                      |                             |   |                 |
| Transportation-Pupil To School Program                      |                      |                             |   |                 |
| Transportation-General Program                              |                      |                             |   |                 |
| Total Support Services                                      | \$ -                 | \$ -                        | \$ -                                    | \$ -            |
| Debt Service Program  |                      |                             |   |                 |
| Principal   |                      |                             |   |                 |
| Interest  |                      |                             |   |                 |
| Community Services Program                                  | \$227,140            |                             |   |                 |
| Capital Assets Program                                      |                      |                             |   |                 |
| Total Expenditures  | \$ 227,140           | \$ 36,338                   | \$ 111,461                              | \$ 262,029      |
| Excess (deficiency) of revenue<br>over (under) expenditures | \$ -                 | \$ 30,857                   | \$ (19,515)                             | \$ -            |
| Other financing sources (uses):                             |                      |                             |   |                 |
| Net transfer in (out)                                       | \$ -                 | \$ -                        | \$ -                                    | \$ -            |
| Net Change in Fund Balance                                  | \$ -                 | \$ 30,857                   | \$ (19,515)                             | \$ -            |
| Fund Balance - June 30, 2020                                | -                    | 6,276                       | \$19,515                                | -               |
| Fund Balance - June 30, 2021                                | \$ -                 | \$ 37,133                   | \$ -                                    | \$ -            |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NON MAJOR FUNDS (CONTINUED)**

**FISCAL YEAR ENDED JUNE 30, 2021**

|   | IDEA<br>Part B<br>Fund | IDEA<br>Preschool<br>Fund | Carl Perkins<br>Vocational<br>Education<br>Fund | Title III<br>LEP<br>Fund | Title II-A<br>Improving<br>Teacher<br>Quality |
|---|------------------------|---------------------------|---|--------------------------|---|
| <b>Revenues:</b>  |                        |                           |   |                          |   |
| <b>Local Sources:</b>                                       |                        |                           |   |                          |   |
| Property Taxes  |                        |                           |   |                          |   |
| Earnings on Investments                                     |                        |                           |   |                          |   |
| Other Local Revenue   |                        |                           |   |                          |   |
| State Revenue   |                        |                           |   |                          |   |
| Federal Revenue   | \$ 662,253             | \$ 17,301                 | \$ 31,888                                       | \$ 83,584                | \$ 57,574                                     |
| Other Revenue   |                        |                           |   |                          |   |
| Total Revenue   | \$ 662,253             | \$ 17,301                 | \$ 31,888                                       | \$ 83,584                | \$ 57,574                                     |
| <b>Expenditures:</b>  |                        |                           |   |                          |   |
| <b>Instructional:</b>                                       |                        |                           |   |                          |   |
| Elementary School Program                                   |                        |                           |   | \$ 2,899                 |   |
| Secondary School Program                                    |                        |                           | \$ 31,888                                       | 80,685                   | \$ 57,574                                     |
| Alternative School Program                                  |                        |                           |   |                          |   |
| Exceptional Child Program                                   | \$ 668,390             | \$ 23,632                 |   |                          |   |
| Exceptional Child Preschool Program                         |                        |                           |   |                          |   |
| Gifted and Talented Program                                 |                        |                           |   |                          |   |
| Interscholastic Program                                     |                        |                           |   |                          |   |
| Summer School Program                                       |                        |                           |   |                          |   |
| Total Instructional   | \$ 668,390             | \$ 23,632                 | \$ 31,888                                       | \$ 83,584                | \$ 57,574                                     |
| <b>Support Services</b>                                     |                        |                           |   |                          |   |
| Attendance, Guidance and Health Program                     |                        |                           |   |                          |   |
| Ancillary Services Program                                  | \$ -                   |                           |   |                          |   |
| Instructional Improvement Program                           | \$ -                   |                           |   |                          |   |
| Educational Media Program                                   |                        |                           |   |                          |   |
| Board of Education Program                                  |                        |                           |   |                          |   |
| District Administration Program                             |                        |                           |   |                          |   |
| School Administration Program                               |                        |                           |   |                          |   |
| Business Operations Program                                 |                        |                           |   |                          |   |
| Central Services Program                                    |                        |                           |   |                          |   |
| Buildings-Care and Upkeep Program                           |                        |                           |   |                          |   |
| Buildings-Non Student Occupied                              |                        |                           |   |                          |   |
| Maintenance-Non Student Occupied                            |                        |                           |   |                          |   |
| Maintenance - Student Occupied                              |                        |                           |   |                          |   |
| Maintenance-Grounds Program                                 |                        |                           |   |                          |   |
| Security Program  |                        |                           |   |                          |   |
| Transportation-Pupil To School Program                      |                        |                           |   |                          |   |
| Transportation-General Program                              |                        |                           |   |                          |   |
| Total Support Services                                      | \$ -                   | \$ -                      | \$ -  | \$ -                     | \$ -  |
| <b>Debt Service Program</b>                                 |                        |                           |   |                          |   |
| Principal   |                        |                           |   |                          |   |
| Interest  |                        |                           |   |                          |   |
| <b>Community Services Program</b>                           |                        |                           |   |                          |   |
| <b>Capital Assets Program</b>                               |                        |                           |   |                          |   |
| Total Expenditures  | \$ 668,390             | \$ 23,632                 | \$ 31,888                                       | \$ 83,584                | \$ 57,574                                     |
| Excess (deficiency) of revenue<br>over (under) expenditures | \$ (6,137)             | \$ (6,331)                | \$ -  | \$ -                     | \$ -  |
| <b>Other financing sources (uses):</b>                      |                        |                           |   |                          |   |
| Net transfer in (out)                                       | \$ 6,137               | \$ 6,331                  | \$ -  | \$ -                     | \$ -  |
| Net Change in Fund Balance                                  | \$ (0)                 | \$ -                      | \$ -  | \$ -                     | \$ -  |
| Fund Balance - June 30, 2020                                | -                      | -                         | -   | -                        | -   |
| Fund Balance - June 30, 2021                                | \$ (0)                 | \$ -                      | \$ -  | \$ -                     | \$ -  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NON MAJOR FUNDS (CONTINUED)**

**FISCAL YEAR ENDED JUNE 30, 2021**

|   | Medicaid<br>Fund   | School<br>Lunch<br>Fund | Title IV - A<br>Fund | Bus<br>Purchase<br>Fund |
|---|--------------------|-------------------------|----------------------|-------------------------|
| <b>Revenues:</b>  |                    |                         |                      |                         |
| <b>Local Sources:</b>   |                    |                         |                      |                         |
| Property Taxes  |                    |                         |                      |                         |
| Earnings on Investments   |                    |                         |                      |                         |
| Other Local Revenue   |                    | \$ 17,572               |                      | \$ -                    |
| State Revenue   | \$ 229,623         | \$114,240               |                      |                         |
| Federal Revenue   |                    | 660,006                 | \$ 38,666            |                         |
| Other Revenue   |                    |                         |                      | -                       |
| <b>Total Revenue</b>  | <b>\$ 229,623</b>  | <b>\$ 791,818</b>       | <b>\$ 38,666</b>     | <b>\$ -</b>             |
| <b>Expenditures:</b>  |                    |                         |                      |                         |
| <b>Instructional:</b>   |                    |                         |                      |                         |
| Elementary School Program   |                    |                         |                      |                         |
| Secondary School Program  |                    |                         |                      |                         |
| Alternative School Program  |                    |                         |                      |                         |
| Exceptional Child Program   | \$ (12,690)        |                         |                      |                         |
| Exceptional Child Preschool Program                                     |                    |                         |                      |                         |
| Gifted and Talented Program   |                    |                         |                      |                         |
| Interscholastic Program   |                    |                         |                      |                         |
| Summer School Program   |                    |                         |                      |                         |
| <b>Total Instructional</b>  | <b>\$ (12,690)</b> | <b>\$ -</b>             | <b>\$ -</b>          | <b>\$ -</b>             |
| <b>Support Services</b>   |                    |                         |                      |                         |
| Attendance, Guidance and Health Program                                 |                    |                         |                      |                         |
| Ancillary Services Program  |                    |                         |                      |                         |
| Instructional Improvement Program                                       |                    |                         | \$ 38,666            |                         |
| Educational Media Program   |                    |                         |                      |                         |
| Board of Education Program  |                    |                         |                      |                         |
| District Administration Program   |                    |                         |                      |                         |
| School Administration Program   | \$ 242,313         |                         |                      |                         |
| Business Operations Program   |                    |                         |                      |                         |
| Central Services Program  |                    |                         |                      |                         |
| Buildings-Care and Upkeep Program                                       |                    |                         |                      |                         |
| Buildings-Non Student Occupied  |                    |                         |                      |                         |
| Maintenance-Non Student Occupied  |                    |                         |                      |                         |
| Maintenance - Student Occupied  |                    |                         |                      |                         |
| Maintenance-Grounds Program   |                    |                         |                      |                         |
| Security Program  |                    |                         |                      |                         |
| Transportation-Pupil To School Program                                  |                    |                         |                      | \$ 205,020              |
| Transportation-General Program  |                    |                         |                      |                         |
| <b>Total Support Services</b>   | <b>\$ 242,313</b>  | <b>\$ -</b>             | <b>\$ 38,666</b>     | <b>\$ 205,020</b>       |
| <b>Debt Service Program</b>   |                    |                         |                      |                         |
| Principal   |                    |                         |                      |                         |
| Interest  |                    |                         |                      |                         |
| <b>Community Services Program</b>                                       |                    | \$ 696,589              |                      |                         |
| <b>Capital Assets Program</b>   |                    |                         |                      |                         |
| <b>Total Expenditures</b>   | <b>\$ 229,623</b>  | <b>\$ 696,589</b>       | <b>\$ 38,666</b>     | <b>\$ 205,020</b>       |
| <b>Excess (deficiency) of revenue<br/>    over (under) expenditures</b> | \$ -               | \$ 95,229               | \$ -                 | \$ (205,020)            |
| <b>Other financing sources (uses):</b>                                  |                    |                         |                      |                         |
| <b>Net transfer in (out)</b>  | \$ -               | \$ -                    | \$ -                 | \$ 87,979               |
| <b>Net Change in Fund Balance</b>                                       | <b>\$ -</b>        | <b>\$ 95,229</b>        | <b>\$ -</b>          | <b>\$ (117,041)</b>     |
| <b>Fund Balance - June 30, 2020</b>                                     | -                  | \$ 55,281               |                      | 117,041                 |
| <b>Fund Balance - June 30, 2021</b>                                     | <b>\$ -</b>        | <b>\$ 150,510</b>       | <b>\$ -</b>          | <b>\$ -</b>             |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NON MAJOR FUNDS (CONTINUED)**

**FISCAL YEAR ENDED JUNE 30, 2021**

|   | State<br>Technology<br>Fund | Cares<br>Fund       | Other<br>Grants<br>Fund | Land<br>Acquisition<br>Fund | Totals              |
|---|-----------------------------|---------------------|-------------------------|-----------------------------|---------------------|
| <b>Revenues:</b>  |                             |                     |                         |                             |                     |
| Local Sources:  |                             |                     |                         |                             |                     |
| Property Taxes  |                             |                     |                         |                             | -                   |
| Earnings on Investments                                     |                             |                     |                         | \$ -                        | -                   |
| Other Local Revenue   |                             |                     |                         |                             | \$ 441,316          |
| State Revenue   | \$285,180                   |                     | \$ 86,800               |                             | 838,750             |
| Federal Revenue   |                             | \$ 1,245,598        |                         |                             | 3,286,039           |
| Other Revenue   |                             |                     |                         |                             | -                   |
| Total Revenue   | <u>\$ 285,180</u>           | <u>\$ 1,245,598</u> | <u>\$ 86,800</u>        | <u>\$ -</u>                 | <u>\$ 4,566,105</u> |
| <b>Expenditures:</b>  |                             |                     |                         |                             |                     |
| Instructional:  |                             |                     |                         |                             |                     |
| Elementary School Program                                   |                             |                     |                         |                             | \$ 449,268          |
| Secondary School Program                                    |                             |                     |                         |                             | 500,846             |
| Alternative School Program                                  |                             |                     |                         |                             | -                   |
| Exceptional Child Program                                   |                             |                     |                         |                             | 941,361             |
| Exceptional Child Preschool Program                         |                             |                     |                         |                             | -                   |
| Gifted and Talented Program                                 |                             |                     |                         |                             | -                   |
| Interscholastic Program                                     |                             |                     |                         |                             | -                   |
| Summer School Program                                       |                             |                     |                         |                             | -                   |
| Total Instructional   | <u>\$ -</u>                 | <u>\$ -</u>         | <u>\$ -</u>             | <u>\$ -</u>                 | <u>\$ 1,891,475</u> |
| Support Services  |                             |                     |                         |                             |                     |
| Attendance, Guidance and Health Program                     |                             | \$ 1,245,598        |                         |                             | 1,245,598           |
| Ancillary Services Program                                  |                             |                     | \$2,980                 |                             | 2,980               |
| Instructional Improvement Program                           |                             |                     | \$ 91,109               | \$ -                        | \$ 129,775          |
| Educational Media Program                                   | \$285,180                   |                     |                         |                             | 285,180             |
| Board of Education Program                                  |                             |                     |                         |                             | -                   |
| District Administration Program                             |                             |                     |                         |                             | -                   |
| School Administration Program                               |                             |                     |                         |                             | 242,313             |
| Business Operations Program                                 |                             |                     |                         |                             | 111,105             |
| Central Services Program                                    |                             |                     |                         |                             | -                   |
| Buildings-Care and Upkeep Program                           |                             |                     |                         |                             | 417,282             |
| Buildings-Non Student Occupied                              |                             |                     |                         |                             | -                   |
| Maintenance-Non Student Occupied                            |                             |                     |                         |                             | -                   |
| Maintenance - Student Occupied                              |                             |                     |                         |                             | -                   |
| Maintenance-Grounds Program                                 |                             |                     |                         |                             | -                   |
| Security Program  |                             |                     |                         |                             | -                   |
| Transportation-Pupil To School Program                      |                             |                     |                         |                             | 205,020             |
| Transportation-General Program                              |                             |                     |                         |                             | -                   |
| Total Support Services                                      | <u>\$ 285,180</u>           | <u>\$ 1,245,598</u> | <u>\$ 94,089</u>        | <u>\$ -</u>                 | <u>\$ 2,639,253</u> |
| Debt Service Program  |                             |                     |                         |                             |                     |
| Principal Interest  |                             |                     |                         |                             | -                   |
| Community Services Program                                  |                             |                     |                         |                             | \$ 923,729          |
| Capital Assets Program                                      |                             |                     |                         |                             | -                   |
| Total Expenditures  | <u>\$ 285,180</u>           | <u>\$ 1,245,598</u> | <u>\$ 94,089</u>        | <u>\$ -</u>                 | <u>\$ 5,454,457</u> |
| Excess (deficiency) of revenue<br>over (under) expenditures | \$ -                        | \$ -                | \$ (7,289)              | \$ -                        | \$ (888,352)        |
| Other financing sources (uses):                             |                             |                     |                         |                             |                     |
| Net transfer in (out)                                       | \$ -                        | \$ -                | \$ 2,980                | \$ -                        | \$ 907,251          |
| Net Change in Fund Balance                                  | \$ -                        | \$ -                | \$ (4,309)              | \$ -                        | \$ 18,899           |
| Fund Balance - June 30, 2020                                |                             |                     | 67,922                  | 1,397,586                   | 1,672,397           |
| Fund Balance - June 30, 2021                                | <u>\$ -</u>                 | <u>\$ -</u>         | <u>\$ 63,613</u>        | <u>\$ 1,397,586</u>         | <u>\$ 1,691,296</u> |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Federal Forest Fund</u>   | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|------------------|---------------------------|--|
| Revenues:  | <u>Original</u>         | <u>Final</u>     |                           |  |
| State Revenues   | \$ 20,000               | \$ 20,000        | \$11,504                  | (\$8,496)  |
| Federal Revenue  |                         |                  |                           |  |
| Total Revenues   | <u>\$ 20,000</u>        | <u>\$ 20,000</u> | <u>\$11,504</u>           | <u>(\$8,496)</u>   |
|  |                         |                  |                           |  |
|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
| Expenditures:  | <u>Original</u>         | <u>Final</u>     |                           |  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ 20,000               | \$ 20,000        | \$0                       | \$20,000   |
| Other financing sources (uses):  |                         |                  |                           |  |
| Net transfer in (out)  | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$0</u>                | <u>\$0</u>   |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ 20,000</u>        | <u>\$ 20,000</u> | <u>\$ 11,504</u>          | <u>\$ (8,496)</u>  |
|  |                         |                  |                           |  |
| Fund Equity:   |                         |                  |                           |  |
| Beginning of year  | \$ -                    | \$ -             | \$ -                      | \$ -   |
| End of year  | <u>\$ 20,000</u>        | <u>\$ 20,000</u> | <u>\$ 11,504</u>          | <u>\$ (8,496)</u>  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Environment Education Fund</u>  | <u>Budgeted Amounts</u> |                  | <u>Actual Amounts</u> | <u>Variance with Final Budget-</u>                             |
|--|-------------------------|------------------|-----------------------|--|
| Local Sources:   |                         |                  |                       |  |
| Other Local Revenue  | \$ -                    | \$ -             | \$0                   | \$0  |
| State Revenue  |                         |                  |                       |  |
| Federal Revenue  |                         |                  |                       |  |
| Other Revenue  |                         |                  |                       |  |
| Total Revenues   | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$0</u>            | <u>\$0</u>   |
|  |                         |                  |                       |  |
|  | <u>Budgeted Amounts</u> |                  | <u>Actual Amounts</u> | <u>Variance with Final Budget-<br/>Positive<br/>(Negative)</u> |
| Expenditures:  | <u>Original</u>         | <u>Final</u>     |                       |  |
| Elementary Education Program   |                         |                  |                       | \$0  |
| Secondary Education Program  | \$ 81,323               | \$ 81,323        | \$14,940              | \$66,383   |
| Total Expenditures   | <u>\$ 81,323</u>        | <u>\$ 81,323</u> | <u>\$14,940</u>       | <u>\$66,383</u>  |
| Excess (deficiency) of revenue over (under) expenditures   | \$ (81,323)             | \$ (81,323)      | (\$14,940)            | \$66,383   |
| Other financing sources (uses):  |                         |                  |                       |  |
| Net transfer in (out)  | 81,323                  | 81,323           | 45,890                | (35,433)   |
|  | <u>\$ 81,323</u>        | <u>\$ 81,323</u> | <u>\$45,890</u>       | <u>(\$35,433)</u>  |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ 30,950</u>      | <u>\$30,950</u>  |
| Fund Equity:   |                         |                  |                       |  |
| Beginning of year  | \$ -                    | \$ -             | \$ -                  | \$0  |
| End of year  | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ 30,950</u>      | <u>\$30,950</u>  |



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Academies Fund   | Budgeted Amounts |              | Actual Amounts | Variance with Final Budget-                           |
|--|------------------|--------------|----------------|---|
| Local Sources:   |                  |              |                |   |
| Other Local Revenue  | \$ -             | \$ -         | \$8,776        | \$8,776   |
| State Revenue  |                  |              |                |   |
| Federal Revenue  |                  |              |                |   |
| Other Revenue  |                  |              |                |   |
| Total Revenues   | \$ -             | \$ -         | \$8,776        | \$8,776   |
|  |                  |              |                |   |
|  | Budgeted Amounts |              | Actual Amounts | Variance with Final Budget-<br>Positive<br>(Negative) |
| Expenditures:  | Original         | Final        |                |   |
| Secondary Education Program  | \$ 199,441       | \$ 199,441   | \$167,960      | \$31,481  |
| Instructional Improvement Program  |                  |              |                | \$0   |
| Total Expenditures   | \$ 199,441       | \$ 199,441   | \$167,960      | \$31,481  |
| Excess (deficiency) of revenue over (under) expenditures   | \$ (199,441)     | \$ (199,441) | (\$159,184)    | \$40,257  |
| Other financing sources (uses):  |                  |              |                |   |
| Net transfer in (out)  | 199,441          | 199,441      | 150,408        | (49,033)  |
|  | \$ 199,441       | \$ 199,441   | \$150,408      | (\$49,033)  |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | \$ -             | \$ -         | \$ (8,776)     | \$ (8,776)  |
| Fund Equity:   |                  |              |                |   |
| Beginning of year  |                  |              | \$ 8,776       | \$ -  |
| End of year  | \$ -             | \$ -         | \$ -           | \$ (8,776)  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Preschool Fund   | Budgeted Amounts  |                   | Actual Amounts   | Variance with Final Budget-                           |
|--|-------------------|-------------------|------------------|---|
| Local Sources:   |                   |                   |                  |   |
| Other Local Revenue  | \$ 10,000         | \$ 10,000         | \$21,543         | \$11,543  |
| State Revenue  |                   |                   |                  |   |
| Federal Revenue  |                   |                   |                  |   |
| Other Revenue  |                   |                   |                  |   |
| Total Revenues   | <u>\$ 10,000</u>  | <u>\$ 10,000</u>  | <u>\$21,543</u>  | <u>\$11,543</u>                                       |
|  |                   |                   |                  |   |
|  | Budgeted Amounts  |                   | Actual Amounts   | Variance with Final Budget-<br>Positive<br>(Negative) |
| Expenditures:  | Original          | Final             |                  |   |
| Elementary Education Program   | <u>\$ 471,782</u> | <u>\$ 471,782</u> | <u>\$446,369</u> | <u>\$25,413</u>                                       |
| Total Expenditures   | <u>\$ 471,782</u> | <u>\$ 471,782</u> | <u>\$446,369</u> | <u>\$25,413</u>                                       |
| Excess (deficiency) of revenue over (under) expenditures   | \$ (461,782)      | \$ (461,782)      | (\$424,826)      | \$36,956  |
| Other financing sources (uses):  |                   |                   |                  |   |
| Net transfer in (out)  | <u>461,782</u>    | <u>461,782</u>    | <u>424,826</u>   | <u>(36,956)</u>                                       |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>      | <u>\$ -</u>   |
| Fund Equity:   |                   |                   |                  |   |
| Beginning of year  | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>      | <u>\$ -</u>   |
| End of year  | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>      | <u>\$ -</u>   |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Community Campus Fund</u>   | <u>Budgeted Amounts</u> |                   | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-</u>                             |
|--|-------------------------|-------------------|---------------------------|--|
| Local Sources:   |                         |                   |                           |  |
| Other Local Revenue  | \$ 254,100              | \$ 254,100        | \$345,687                 | \$91,587   |
| State Revenue  |                         |                   |                           |  |
| Federal Revenue  |                         |                   |                           |  |
| Other Revenue  |                         |                   |                           |  |
| Total Revenues   | <u>\$ 254,100</u>       | <u>\$ 254,100</u> | <u>\$345,687</u>          | <u>\$91,587</u>  |
|  |                         |                   |                           |  |
|  | <u>Budgeted Amounts</u> |                   | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
| Expenditures:  | <u>Original</u>         | <u>Final</u>      |                           |  |
| Business Operations  | \$ 111,542              | \$ 111,542        | \$111,105                 | \$437  |
| Buildings-Care and Upkeep Program  | 438,247                 | 438,247           | 417,282                   | 20,965   |
| General M & O - Non Student Occupied   |                         |                   |                           | -  |
| General M & O - Student Occupied   |                         |                   |                           | -  |
| General M & O - Grounds Program  |                         |                   |                           | -  |
| Capital Assets - Non Student Occupied  |                         |                   |                           | -  |
| Community Service  |                         |                   |                           | -  |
| Total Expenditures   | <u>\$ 549,789</u>       | <u>\$ 549,789</u> | <u>\$528,387</u>          | <u>\$21,402</u>  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (295,689)            | \$ (295,689)      | (\$182,700)               | \$112,989  |
| Other financing sources (uses):  |                         |                   |                           |  |
| Net transfer in (out)  | 295,689                 | 295,689           | 182,700                   | (112,989)  |
|  | <u>\$ 295,689</u>       | <u>\$ 295,689</u> | <u>\$182,700</u>          | <u>(\$112,989)</u>   |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ -</u>             | <u>\$ -</u>       | <u>\$ -</u>               | <u>\$ -</u>  |
| Fund Equity:   |                         |                   |                           |  |
| Beginning of year  | \$ -                    | \$ -              | \$ -                      | \$ -   |
| End of year  | <u>\$ -</u>             | <u>\$ -</u>       | <u>\$ -</u>               | <u>\$ -</u>  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| CARES Act Fund   | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget- |
|--|------------------|------------|-------------------|--------------------------------|
|  | Original         | Final      |                   | Positive<br>(Negative)         |
| Revenues:  |                  |            |                   |                                |
| Local Sources:   |                  |            |                   |                                |
| Other Local Revenue  | \$ -             | \$ -       | \$ -              | \$ -                           |
| State Revenue  |                  |            |                   | \$ -                           |
| Federal Revenue  | \$ 240,000       | \$ 240,000 | \$ 227,140.00     | \$ (12,860.00)                 |
| Other Revenue  |                  |            |                   | \$ -                           |
| Total Revenues   | \$ 240,000       | \$ 240,000 | \$ 227,140.00     | \$ (12,860.00)                 |
|  |                  |            |                   |                                |
|  | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget- |
|  | Original         | Final      |                   | Positive<br>(Negative)         |
| Expenditures:  |                  |            |                   |                                |
| School Programs  | \$ 240,000       | \$ 240,000 | \$227,140         | \$12,860                       |
| Total Expenditures   | \$ 240,000       | \$ 240,000 | \$227,140         | \$12,860                       |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ -             | \$ -       | \$0               | \$0                            |
| Other financing sources (uses):  |                  |            |                   |                                |
| Net transfer in (out)  | \$ -             | \$ -       | \$0               | \$0                            |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | \$ -             | \$ -       | \$ -              | \$ -                           |
| Fund Equity:   |                  |            |                   |                                |
| Beginning of year  | \$ -             | \$ -       | \$ -              | \$ -                           |
| End of year  | \$ -             | \$ -       | \$ -              | \$ -                           |





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**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Title I Fund   | Budgeted Amounts |             | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|------------------|-------------|-------------------|--|
|  | Original         | Final       |                   |  |
| Revenues:  |                  |             |                   |  |
| Local Sources:   |                  |             |                   |  |
| State Revenue  |                  |             |                   |  |
| Federal Revenue  | \$ 271,866       | \$ 271,866  | \$262,029         | (\$9,837)  |
| Other Revenue  |                  |             |                   |  |
| Total Revenues   | \$ 271,866       | \$ 271,866  | \$262,029         | (\$9,837)  |
|  |                  |             |                   |  |
|  |                  |             |                   |  |
|  |                  |             |                   |  |
| Expenditures:  |                  |             |                   |  |
| Elementary Education Program   | \$ 311,651       | \$ 311,651  | \$262,029         | \$49,622   |
| Total Expenditures   | \$ 311,651       | \$ 311,651  | \$262,029         | \$49,622   |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (39,785)      | \$ (39,785) | \$0               | \$39,785   |
| Other financing sources (uses):  |                  |             |                   |  |
| Net transfer in (out)  | 39,785           | 39,785      | -                 | (39,785)   |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | \$ -             | \$ -        | \$ -              | \$ -   |
| Fund Equity:   |                  |             |                   |  |
| Beginning of year  |                  | \$ -        | \$ -              | \$ -   |
| End of year  | \$ -             | \$ -        | \$ -              | \$ -   |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| IDEA Part B Fund   | Budgeted Amounts |             | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|------------------|-------------|-------------------|--|
|  | Original         | Final       |                   |  |
| Revenues:  |                  |             |                   |  |
| Local Sources:   |                  |             |                   |  |
| State Revenue  |                  |             |                   |  |
| Federal Revenue  | \$ 655,630       | \$ 655,630  | \$662,253         | \$6,623  |
| Other Revenue  |                  |             |                   |  |
| Total Revenues   | \$ 655,630       | \$ 655,630  | \$662,253         | \$6,623  |
|  |                  |             |                   |  |
|  | Budgeted Amounts |             | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|  | Original         | Final       |                   |  |
| Expenditures:  |                  |             |                   |  |
| Exceptional Child Program  | \$ 732,400       | \$ 732,400  | \$668,390         | \$64,010   |
| Total Instructional  | \$ 732,400       | \$ 732,400  | \$668,390         | \$64,010   |
| Ancillary Services Program   | \$ 10,000        | \$ 10,000   |                   | \$10,000   |
| Instructional Improvement Program  |                  |             |                   |  |
| Total Support Services   | \$ 10,000        | \$ 10,000   | \$0               | \$10,000   |
| Total Expenditures   | \$ 742,400       | \$ 742,400  | \$668,390         | \$74,010   |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (86,770)      | \$ (86,770) | (\$6,137)         | \$80,633   |
| Other financing sources (uses):  |                  |             |                   |  |
| Net transfer in (out)  | 86,772           | 86,772      | \$ 6,137          | \$ (80,635)  |
|  | \$ 86,772        | \$ 86,772   | \$ 6,137          | \$ (80,635)  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | \$ 2             | \$ 2        | \$ (0)            | \$ (2)   |
| Fund Equity:   |                  |             |                   |  |
| Beginning of year  | \$ -             | \$ -        | \$ -              | \$ -   |
| End of year  | \$ 2             | \$ 2        | \$ (0)            | \$ (2)   |



**SCHOOL DISTRICT NO. 61  
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**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| IDEA Preschool Fund  | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|------------------|------------|-------------------|--|
|  | Original         | Final      |                   |  |
| Revenues:  |                  |            |                   |  |
| Local Sources:   |                  |            |                   |  |
| State Revenue  |                  |            |                   |  |
| Federal Revenue  | \$ 16,338        | \$ 16,338  | \$17,301          | \$963  |
| Other Revenue  |                  |            |                   |  |
| Total Revenues   | \$ 16,338        | \$ 16,338  | \$17,301          | \$963  |
|  |                  |            |                   |  |
|  | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|  | Original         | Final      |                   |  |
| Expenditures:  |                  |            |                   |  |
| Exceptional Child Program  | \$ 23,805        | \$ 23,805  | \$23,632          | \$173  |
| Total Expenditures   | \$ 23,805        | \$ 23,805  | \$23,632          | \$173  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (7,467)       | \$ (7,467) | (\$6,331)         | \$1,136  |
| Other financing sources (uses):  |                  |            |                   |  |
| Net transfer in (out)  | 7,466            | 7,466      | 6,331             | (1,135)  |
|  | \$ 7,466         | \$ 7,466   | \$6,331           | (\$1,135)  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | \$ (1)           | \$ (1)     | \$ -              | \$ 1   |
| Fund Equity:   |                  |            |                   |  |
| Beginning of year  | \$ -             | \$ -       | \$ -              | \$ -   |
| End of year  | \$ (1)           | \$ (1)     | \$ -              | \$ 1   |

**SCHOOL DISTRICT NO. 61  
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**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Carl Perkins Vocational Education Fund</u>  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|------------------|---------------------------|--|
|  | <u>Original</u>         | <u>Final</u>     |                           |  |
| Revenues:  |                         |                  |                           |  |
| Local Sources:   |                         |                  |                           |  |
| State Revenue  |                         |                  |                           |  |
| Federal Revenue  | \$ 34,252               | \$ 34,252        | \$31,888                  | (\$2,364)  |
| Other Revenue  |                         |                  |                           |  |
| Total Revenues   | <u>\$ 34,252</u>        | <u>\$ 34,252</u> | <u>\$31,888</u>           | <u>(\$2,364)</u>   |
|  |                         |                  |                           |  |
|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|  | <u>Original</u>         | <u>Final</u>     |                           |  |
| Expenditures:  |                         |                  |                           |  |
| Secondary Education Program  | \$ 34,252               | \$ 34,252        | \$31,888                  | \$2,364  |
| Total Expenditures   | <u>\$ 34,252</u>        | <u>\$ 34,252</u> | <u>\$31,888</u>           | <u>\$2,364</u>   |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ -                    | \$ -             | \$ -                      | \$ -   |
| Other financing sources (uses):  |                         |                  |                           |  |
| Net transfer in (out)  | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>               | <u>\$ -</u>  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>               | <u>\$ -</u>  |
| Fund Equity:   |                         |                  |                           |  |
| Beginning of year  | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>               | <u>\$ -</u>  |
| End of year  | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>               | <u>\$ -</u>  |

**SCHOOL DISTRICT NO. 61  
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**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Title III - Limited English Proficiency Fund</u>  | <u>Budgeted Amounts</u> |                   | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------|--|
|  | <u>Original</u>         | <u>Final</u>      |                           |  |
| Revenues:  |                         |                   |                           |  |
| Local Sources:   |                         |                   |                           |  |
| State Revenue  |                         |                   |                           |  |
| Federal Revenue  | \$ 71,863               | \$ 71,863         | \$83,584                  | \$11,721   |
| Other Revenue  |                         |                   |                           |  |
| Total Revenues   | <u>\$ 71,863</u>        | <u>\$ 71,863</u>  | <u>\$83,584</u>           | <u>\$11,721</u>  |
|  |                         |                   |                           |  |
|  |                         |                   |                           |  |
|  |                         |                   |                           |  |
| Expenditures:  |                         |                   |                           |  |
| Elementary Education Program   | \$ 10,000               | \$ 10,000         | \$2,899                   | \$7,101  |
| Secondary Education Program  | \$ 100,664              | \$ 100,664        | \$80,685                  | \$19,979   |
| Total Expenditures   | <u>\$ 110,664</u>       | <u>\$ 110,664</u> | <u>\$83,584</u>           | <u>\$27,080</u>  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (38,801)             | \$ (38,801)       | \$0                       | \$38,801   |
| Other financing sources (uses):  |                         |                   |                           |  |
| Net transfer in (out)  | 38,801                  | 38,801            |                           | (38,801)   |
|  | <u>\$ 38,801</u>        | <u>\$ 38,801</u>  | <u>\$0</u>                | <u>(\$38,801)</u>  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ -</u>             | <u>\$ -</u>       | <u>\$ -</u>               | <u>\$ -</u>  |
| Fund Equity:   |                         |                   |                           |  |
| Beginning of year  | \$ -                    | \$ -              | \$ -                      | \$ -   |
| End of year  | <u>\$ -</u>             | <u>\$ -</u>       | <u>\$ -</u>               | <u>\$ -</u>  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Title II-A Improving Teacher Quality Fund</u>   | <u>Budgeted Amounts</u> |                    | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|--------------------|---------------------------|--|
|  | <u>Original</u>         | <u>Final</u>       |                           |  |
| Revenues:  |                         |                    |                           |  |
| Local Sources:   |                         |                    |                           |  |
| State Revenue  |                         |                    |                           |  |
| Federal Revenue  | \$ 68,551               | \$ 68,551          | \$57,574                  | (\$10,977)   |
| Other Revenue  |                         | -                  |                           | -  |
| Total Revenues   | <u>\$ 68,551</u>        | <u>\$ 68,551</u>   | <u>\$57,574</u>           | <u>(\$10,977)</u>  |
|  |                         |                    |                           |  |
|  |                         |                    |                           |  |
|  |                         |                    |                           |  |
| Expenditures:  |                         |                    |                           |  |
| Instructional Improvement Program  | \$ 68,551               | \$ 85,897          | \$57,574                  | \$28,323   |
| Total Expenditures   | <u>\$ 68,551</u>        | <u>\$ 85,897</u>   | <u>\$57,574</u>           | <u>\$28,323</u>  |
|  |                         |                    |                           |  |
| Other financing sources (uses):  |                         |                    |                           |  |
| Net transfer in (out)  |                         | -                  |                           | -  |
|  | <u>\$ -</u>             | <u>\$ -</u>        | <u>\$0</u>                | <u>\$0</u>   |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | <u>\$ -</u>             | <u>\$ (17,346)</u> | <u>\$ -</u>               | <u>\$ 17,346.00</u>  |
|  |                         |                    |                           |  |
| Fund Equity:   |                         |                    |                           |  |
| Beginning of year  | \$ -                    | \$ -               | \$ -                      | \$ -   |
| End of year  | <u>\$ -</u>             | <u>\$ (17,346)</u> | <u>\$ -</u>               | <u>\$ 17,346.00</u>  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Medicaid Fund</u>   | <u>Budgeted Amounts</u> |                   | <u>Actual<br/>Amounts</u> | Variance with<br>Final Budget- |
|--|-------------------------|-------------------|---------------------------|--------------------------------|
|  | <u>Original</u>         | <u>Final</u>      |                           | Positive<br>(Negative)         |
| Revenues:  |                         |                   |                           |                                |
| Local Sources:   |                         |                   |                           |                                |
| State Revenue  | \$ 509,260              | \$ 509,260        | \$229,623                 | (\$279,637)                    |
| Federal Revenue  |                         | \$ -              |                           |                                |
| Other Revenue  |                         |                   |                           |                                |
| Total Revenues   | <u>\$ 509,260</u>       | <u>\$ 509,260</u> | <u>\$229,623</u>          | <u>(\$279,637)</u>             |
|  |                         |                   |                           |                                |
|  |                         |                   |                           | Variance with<br>Final Budget- |
|  |                         |                   |                           | Positive<br>(Negative)         |
| Expenditures:  |                         |                   |                           |                                |
| Special Education  | \$ 164,260              | \$ 164,260        | (\$12,690)                | \$176,950                      |
| Support Services   | 450,000                 | 450,000           | 242,313                   | 207,687                        |
| Total Expenditures   | <u>\$ 614,260</u>       | <u>\$ 614,260</u> | <u>\$229,623</u>          | <u>\$384,637</u>               |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (105,000)            | \$ (105,000)      | \$0                       | \$105,000                      |
| Other financing sources (uses):  |                         |                   |                           |                                |
| Net transfer in (out)  | 105,000                 | 105,000           |                           | (105,000)                      |
|  | <u>\$ 105,000</u>       | <u>\$ 105,000</u> | <u>\$0</u>                | <u>(\$105,000)</u>             |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ -</u>             | <u>\$ -</u>       | <u>\$0</u>                | <u>\$0</u>                     |
| Fund Equity:   |                         |                   |                           |                                |
| Beginning of year  | \$ -                    | \$ -              | \$0                       | \$0                            |
| End of year  | <u>\$ -</u>             | <u>\$ -</u>       | <u>\$0</u>                | <u>\$0</u>                     |

**SCHOOL DISTRICT NO. 61  
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**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>School Lunch Fund</u>   | <u>Budgeted Amounts</u> |                    | <u>Actual<br/>Amounts</u> | Variance with<br>Final Budget- |
|--|-------------------------|--------------------|---------------------------|--------------------------------|
|  | <u>Original</u>         | <u>Final</u>       |                           | Positive<br>(Negative)         |
| Revenues:  |                         |                    |                           |                                |
| Local Sources:   |                         |                    |                           |                                |
| Other Local Revenue  | \$ 359,719              | \$ 359,719         | \$17,572                  | (\$342,147)                    |
| State Revenue  |                         |                    | \$114,240                 | \$114,240                      |
| Federal Revenue  | \$ 396,270              | \$ 396,270         | \$660,006                 | \$263,736                      |
| Other Revenue  |                         |                    |                           |                                |
| Total Revenues   | <u>\$ 755,989</u>       | <u>\$ 755,989</u>  | <u>\$791,818</u>          | <u>\$35,829</u>                |
|  |                         |                    |                           |                                |
|  | <u>Budgeted Amounts</u> |                    | <u>Actual<br/>Amounts</u> | Variance with<br>Final Budget- |
|  | <u>Original</u>         | <u>Final</u>       |                           | Positive<br>(Negative)         |
| Expenditures:  |                         |                    |                           |                                |
| Community Services Program   | \$ 904,999              | \$ 904,999         | \$696,589                 | \$208,410                      |
| Total Expenditures   | <u>\$ 904,999</u>       | <u>\$ 904,999</u>  | <u>\$696,589</u>          | <u>\$208,410</u>               |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (149,010)            | \$ (149,010)       | \$95,229                  | \$244,239                      |
| Other financing sources (uses):  |                         |                    |                           |                                |
| Net transfer in (out)  | 93,926                  | 93,926             |                           | (93,926)                       |
|  | <u>\$ 93,926</u>        | <u>\$ 93,926</u>   | <u>\$0</u>                | <u>(\$93,926)</u>              |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ (55,084)</u>      | <u>\$ (55,084)</u> | <u>\$ 95,229</u>          | <u>\$ 150,313</u>              |
| Fund Equity:   |                         |                    |                           |                                |
| Beginning of year  | \$ -                    | \$ -               | \$ 55,281                 | \$ 55,281                      |
| End of year  | <u>\$ (55,084)</u>      | <u>\$ (55,084)</u> | <u>\$ 150,510</u>         | <u>\$ 205,594</u>              |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Title IV - A   | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|------------------|------------------|-------------------|--|
|  | Original         | Final            |                   |  |
| Revenues:  |                  |                  |                   |  |
| Local Sources:   |                  |                  |                   |  |
| Property Taxes   |                  |                  |                   |  |
| Earnings on Investments  |                  |                  |                   |  |
| Other Local Revenue  |                  |                  |                   |  |
| State Revenue  |                  |                  |                   |  |
| Federal Revenue  | \$ 28,795        | \$ 28,795        | \$ 38,666         | \$ 9,871   |
| Other Revenue  | \$ 10,000        | \$ 16,000        |                   | \$ (16,000)  |
| Total Revenues   | <u>\$ 38,795</u> | <u>\$ 44,795</u> | <u>\$38,666</u>   | <u>(\$6,129)</u>   |
|  |                  |                  |                   |  |
|  | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|  | Original         | Final            |                   |  |
| Expenditures:  |                  |                  |                   |  |
| Instructional  | \$ 38,795        | \$ 44,795        | \$ 38,666         | \$6,129  |
| Total Expenditures   | <u>\$ 38,795</u> | <u>\$ 44,795</u> | <u>\$38,666</u>   | <u>\$6,129</u>   |
|  |                  |                  |                   |  |
| Other financing sources (uses):  |                  |                  |                   |  |
| Net transfer in (out)  |                  |                  | -                 | -  |
|  | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>       | <u>0</u>   |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$0</u>        | <u>\$0</u>   |
|  |                  |                  |                   |  |
| Fund Equity:   |                  |                  |                   |  |
| Beginning of year  | \$ -             | \$ -             |                   | \$ -   |
| End of year  | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$0</u>        | <u>\$0</u>   |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Bus Purchase Fund:</u>  | <u>Budgeted Amounts</u> |                   | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------|--|
|  | <u>Original</u>         | <u>Final</u>      |                           |  |
| <b>REVENUES:</b>   |                         |                   |                           |  |
| Local Sources:   |                         |                   |                           |  |
| Other Local Revenue  | \$ 20,000               | \$ 20,000         |                           | (\$20,000)   |
| State Revenue  |                         |                   |                           |  |
| Federal Revenue  |                         |                   |                           |  |
| Other Revenue  |                         |                   |                           |  |
| Total Revenues   | <u>\$ 20,000</u>        | <u>\$ 20,000</u>  | <u>\$0</u>                | <u>(\$20,000)</u>  |
|  |                         |                   |                           |  |
|  |                         |                   |                           |  |
|  |                         |                   |                           |  |
|  |                         |                   |                           |  |
|  |                         |                   |                           |  |
| <b>EXPENDITURES:</b>   |                         |                   |                           |  |
| Transportation-Pupil To School Program   | \$ 191,000              | \$ 191,000        | \$205,020                 | (\$14,020)   |
| Total Expenditures   | <u>\$ 191,000</u>       | <u>\$ 191,000</u> | <u>\$205,020</u>          | <u>(\$14,020)</u>  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ (171,000)            | \$ (171,000)      | (\$205,020)               | (\$34,020)   |
| Other financing sources (uses):  |                         |                   |                           |  |
| Net transfer in (out)  | 180,000                 | 180,000           | 87,979                    | (92,021)   |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ 180,000</u>       | <u>\$ 180,000</u> | <u>\$87,979</u>           | <u>(\$92,021)</u>  |
| Fund Equity:   |                         |                   |                           |  |
| Beginning of year  |                         |                   | \$117,041                 | \$117,041  |
| End of year  |                         |                   | <u>\$0</u>                | <u>(\$9,000)</u>   |



**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| <u>State Technology Fund:</u>  | <u>Budgeted Amounts</u> |              | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|--------------|---------------------------|--|
|  | <u>Original</u>         | <u>Final</u> |                           |  |
| <b>REVENUES:</b>   |                         |              |                           |  |
| Local Sources:   |                         |              |                           |  |
| Property Taxes   |                         |              |                           |  |
| Earnings on Investments  |                         |              |                           |  |
| Other Local Revenue  |                         |              |                           |  |
| State Revenue  |                         |              | \$285,180                 | \$285,180  |
| Federal Revenue  |                         |              |                           |  |
| Other Revenue  |                         |              |                           | \$0  |
| Total Revenues   | \$ -                    | \$ -         | \$285,180                 | \$285,180  |
|  |                         |              |                           |  |
|  | <u>Budgeted Amounts</u> |              | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget-<br/>Positive<br/>(Negative)</u> |
|  | <u>Original</u>         | <u>Final</u> |                           |  |
| <b>EXPENDITURES:</b>   |                         |              |                           |  |
| Instructional Improvement  | \$ -                    | \$ -         | \$285,180                 | (\$285,180)  |
| Total Expenditures   | \$ -                    | \$ -         | \$285,180                 | (\$285,180)  |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ -                    | \$ -         | \$0                       | \$0  |
| Other financing sources (uses):  |                         |              |                           |  |
| Net transfer in (out)  | -                       | -            | -                         | -  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | \$ -                    | \$ -         | \$0                       | \$0  |
| Fund Equity:   |                         |              |                           |  |
| Beginning of year  | \$ -                    | \$ -         | \$0                       | \$0  |
| End of year  | \$ -                    | \$ -         | \$0                       | \$0  |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Cares Fund:  | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget-Positive (Negative) |
|--|------------------|-------|----------------|--|
|  | Original         | Final |                |  |
| <b>REVENUES:</b>   |                  |       |                |  |
| Local Sources:   |                  |       |                |  |
| Property Taxes   |                  |       |                | \$ -   |
| Earnings on Investments  | \$ -             | \$ -  | \$ -           | \$ -   |
| Other Local Revenue  |                  |       |                | \$ -   |
| State Revenue  |                  |       |                | \$ -   |
| Federal Revenue  | \$ -             | \$ -  | \$ 1,245,598   | \$ 1,245,598                                   |
| Other Revenue  |                  |       |                | \$ -   |
| Total Revenues   | \$ -             | \$ -  | \$ 1,245,598   | \$ 1,245,598                                   |
|  |                  |       |                |  |
|  |                  |       |                |  |
|  |                  |       |                |  |
| <b>EXPENDITURES:</b>   |                  |       |                |  |
| Programs Staff Support Operations  |                  | \$ -  | \$ 1,245,598   | \$ (1,245,598)                                 |
| Total Expenditures   | \$ -             | \$ -  | \$ 1,245,598   | \$ (1,245,598)                                 |
| Excess (deficiency) of revenue over (under) expenditures   | \$ -             | \$ -  | \$ -           | \$ -   |
| Other financing sources (uses):  |                  |       |                |  |
| Net transfer in (out)  | -                | -     | -              | -  |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | \$ -             | \$ -  | \$ -           | \$ -   |
| Fund Equity:   |                  |       |                |  |
| Beginning of year  | \$ -             | \$ -  | \$ -           | \$ -   |
| End of year  | \$ -             | \$ -  | \$ -           | \$ -   |

BLAINE COUNTY, IDAHO

SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Other Grants Fund:   | Budgeted Amounts |             | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------|-------------|----------------|---|
|  | Original         | Final       |                |   |
| REVENUES:  |                  |             |                |   |
| Local Sources:   |                  |             |                |   |
| Property Taxes   |                  |             |                |   |
| Earnings on Investments  |                  |             |                |   |
| Other Local Revenue  |                  |             |                |   |
| State Revenue  | \$ 372,776       | \$ 411,775  | \$86,800       | (\$324,975)                                     |
| Federal Revenue  |                  |             |                |   |
| Other Revenue  |                  | \$ 8,375    |                | (\$8,375)                                       |
| Total Revenues   | \$ 372,776       | \$ 420,150  | \$86,800       | (\$333,350)                                     |
| EXPENDITURES:  |                  |             |                |   |
| Instructional Improvement  | \$ 372,776       | \$ 420,150  | \$91,109       | \$329,041                                       |
| Gifted and Talented Program  |                  | \$ 10,607   | \$2,980        | \$7,627   |
| Total Expenditures   | \$ 372,776       | \$ 430,757  | \$94,089       | \$336,668                                       |
| Excess (deficiency) of revenue over (under) expenditures   | \$ -             | \$ (10,607) | (\$7,289)      | \$3,318   |
| Other financing sources (uses):  |                  |             |                |   |
| Net transfer in (out)  | -                | 10,607      | 2,980          | (7,627)   |
|  | \$ -             | \$ 10,607   | \$2,980        | (\$7,627)                                       |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | \$ -             | \$ -        | (\$4,309)      | (\$4,309)                                       |
| Fund Equity:   |                  |             |                |   |
| Beginning of year  | \$ 67,922        | \$ 67,922   | \$67,922       | \$0   |
| End of year  | \$ 67,922        | \$ 67,922   | \$63,613       | (\$4,309)                                       |

**SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL  
NON MAJOR FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2021**

| Land Acquisition Fund:   | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget- |
|--|---------------------|---------------------|---------------------|--------------------------------|
|  | Original            | Final               |                     | Positive<br>(Negative)         |
| <b>REVENUES:</b>   |                     |                     |                     |                                |
| Local Sources:   |                     |                     |                     |                                |
| Property Taxes   |                     |                     |                     | \$ -                           |
| Earnings on Investments  | \$ 2,000            | \$ 2,000            | \$ -                | \$ (2,000)                     |
| Other Local Revenue  |                     |                     |                     | \$ -                           |
| State Revenue  |                     |                     |                     | \$ -                           |
| Federal Revenue  | \$ -                | \$ -                | \$ -                | \$ -                           |
| Other Revenue  |                     |                     |                     | \$ -                           |
| Total Revenues   | <u>\$ 2,000</u>     | <u>\$ 2,000</u>     | <u>\$ -</u>         | <u>\$ (2,000.00)</u>           |
|  |                     |                     |                     |                                |
|  | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget- |
|  | Original            | Final               |                     | Positive<br>(Negative)         |
| <b>EXPENDITURES:</b>   |                     |                     |                     |                                |
| Capital Assets Program   |                     | \$ -                |                     | \$ -                           |
| Total Expenditures   | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>                    |
| Excess (deficiency) of revenue<br>over (under) expenditures  | \$ 2,000            | \$ 2,000            | \$ -                | \$ (2,000)                     |
| Other financing sources (uses):  |                     |                     |                     |                                |
| Net transfer in (out)  | -                   | -                   | -                   | -                              |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ 2,000</u>     | <u>\$ 2,000</u>     | <u>\$ -</u>         | <u>\$ (2,000)</u>              |
| Fund Equity:   |                     |                     |                     |                                |
| Beginning of year  | \$ 1,397,586        | \$ 1,397,586        | \$ 1,397,586        | \$ -                           |
| End of year  | <u>\$ 1,399,586</u> | <u>\$ 1,399,586</u> | <u>\$ 1,397,586</u> | <u>\$ (2,000)</u>              |

## **AGENCY FUNDS**

**Agency Funds** – The agency funds include money held for secondary and elementary student groups by the schools for disbursements as dictated by the individual groups. Operations of these student groups are not considered part of the District Financial operations.

BLAINE COUNTY, IDAHO

WOOD RIVER MIDDLE SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Middle School Accounts:     | Balance<br>06-30-20 | Cash<br>Receipts    | Cash<br>Disbursements | Balance<br>06-30-21  |
|-----------------------------|---------------------|---------------------|-----------------------|----------------------|
| <b><u>Clubs</u></b>         |                     |                     |                       |                      |
| Baseball                    | \$ -                | \$ -                | \$ -                  | \$ -                 |
| Drill Team/Cheerleading     | 32.20               | -                   | -                     | 32.20                |
| <b><u>Athletics</u></b>     |                     |                     |                       |                      |
| Baseball                    | -                   | \$ 1,249.50         | \$ 1,250.15           | (0.65)               |
| Basketball - Boys           | (75.00)             | \$ 1,827.17         | \$ 1,752.17           | -                    |
| Basketball - Girls          | (75.00)             | \$ 1,827.17         | \$ 1,752.17           | -                    |
| Football                    | (1,922.00)          | \$ 3,735.60         | \$ 1,813.60           | -                    |
| Boys Soccer                 | (68.75)             | \$ 930.92           | \$ 862.17             | -                    |
| Girls Soccer                | (68.75)             | \$ 930.94           | \$ 862.19             | -                    |
| Softball                    | -                   | \$ 1,125.00         | \$ 1,125.00           | -                    |
| Track                       | -                   | \$ 21.00            | \$ 21.00              | -                    |
| Volleyball                  | 25.00               | \$ 1,646.89         | \$ 1,671.89           | -                    |
| Wrestling                   | -                   | \$ -                | \$ -                  | -                    |
| Athletic Administration     | 16,613.90           | \$ 15,502.50        | \$ 17,742.67          | 14,373.73            |
| <b><u>Departments</u></b>   |                     |                     |                       |                      |
| Book Fines                  | 2,904.69            | \$ 16.99            | \$ 32.13              | 2,889.55             |
| Art                         | 223.24              | \$ -                | \$ -                  | 223.24               |
| Physical Education          | 3,506.84            | \$ 510.00           | \$ 28.53              | 3,988.31             |
| Technology                  | 6,063.90            | \$ -                | \$ 1,174.35           | 4,889.55             |
| Arts/Crafts/Textiles        | (280.54)            | \$ 180.90           | \$ 273.74             | (373.38)             |
| Library Revolving           | 5,453.19            | \$ 6,830.26         | \$ 4,914.01           | 7,369.44             |
| Chromebook Insurance        | 11,240.00           | \$ 7,815.00         | \$ 1,275.00           | 17,780.00            |
| <b><u>General Fund</u></b>  |                     |                     |                       |                      |
| General                     | 24,954.85           | \$ 5,120.88         | \$ 8,787.19           | 21,288.54            |
| <b><u>Student Clubs</u></b> |                     |                     |                       |                      |
| Student Body Government     | 2,924.91            | \$ 1,568.70         | \$ 1,712.87           | 2,780.74             |
| Outdoor Education           | 3,902.69            | \$ 501.00           | \$ 7.36               | 4,396.33             |
| Band                        | 378.83              | \$ -                | \$ -                  | 378.83               |
| Choir                       | 85.00               | \$ 70.00            | \$ -                  | 155.00               |
| Orchestra                   | 53.63               | \$ -                | \$ -                  | 53.63                |
| Technology                  | 567.41              | \$ 750.00           | \$ 1,309.30           | 8.11                 |
| Sunshine                    | 766.98              | \$ 1,750.00         | \$ 2,095.95           | 421.03               |
| Student Store               | 599.29              | \$ -                | \$ -                  | 599.29               |
| Yearbook                    | 17,709.09           | \$ 9,050.00         | \$ 9,996.08           | 16,763.01            |
| Spain Trip                  | 4,041.36            | \$ -                | \$ -                  | 4,041.36             |
|                             | <b>\$ 99,556.96</b> | <b>\$ 62,960.42</b> | <b>\$ 60,459.52</b>   | <b>\$ 102,057.86</b> |
| Cash in Checking Account    |                     |                     |                       | <b>\$ 102,057.86</b> |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

WOOD RIVER HIGH SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| High School Accounts:                | Balance<br>07-01-20 | Cash<br>Receipts | Cash<br>Disbursements | Balance<br>06-30-21 |
|--------------------------------------|---------------------|------------------|-----------------------|---------------------|
| <b><u>Clubs</u></b>                  |                     |                  |                       |                     |
| Baseball                             | \$ 566.26           | \$ 5,975.58      | \$ 6,626.51           | \$ (84.67)          |
| Basketball-Boys                      | \$ (858.97)         | \$ 5,451.53      | \$ 2,607.88           | \$ 1,984.68         |
| Basketball-Girls                     | \$ 498.71           | \$ 1,421.43      | \$ 2,018.21           | \$ (98.07)          |
| Cheerleaders                         | \$ 2,463.89         | \$ 6,660.25      | \$ 6,444.46           | \$ 2,679.68         |
| Cross Country                        | \$ 1,489.44         | \$ 185.00        | \$ 3.00               | \$ 1,651.44         |
| Golf                                 | \$ 4,096.77         | \$ -             | \$ 335.00             | \$ 3,761.77         |
| Soccer-Boys                          | \$ 3,418.13         | \$ 2,753.50      | \$ 4,584.46           | \$ 1,587.17         |
| Soccer-Girls                         | \$ -                | \$ 4,125.00      | \$ 2,337.52           | \$ 1,787.48         |
| Softball                             | \$ 5,914.64         | \$ 2,271.15      | \$ 2,260.93           | \$ 5,924.86         |
| Tennis                               | \$ 147.39           | \$ 1,314.00      | \$ 1,314.00           | \$ 147.39           |
| Touchdown                            | \$ 2,144.35         | \$ 48,129.50     | \$ 49,473.16          | \$ 800.69           |
| Track                                | \$ 1,981.79         | \$ 695.00        | \$ 35.00              | \$ 2,641.79         |
| Volleyball                           | \$ 3,221.61         | \$ 17,327.00     | \$ 14,639.13          | \$ 5,909.48         |
| Wrestling                            | \$ 967.02           | \$ 5,270.38      | \$ 3,851.58           | \$ 2,385.82         |
| Swimming                             | \$ (1,753.45)       | \$ 1,753.45      | \$ -                  | \$ (0.00)           |
| Super Fan                            | \$ 389.84           | \$ -             | \$ -                  | \$ 389.84           |
| <b><u>Athletics</u></b>              |                     |                  |                       |                     |
| Baseball-Boys                        | \$ (281.20)         | \$ 3,031.08      | \$ 2,729.88           | \$ 20.00            |
| Basketball-Boys                      | \$ (172.00)         | \$ 701.50        | \$ 529.50             | \$ -                |
| Basketball-Girls                     | \$ (39.00)          | \$ 3,726.29      | \$ 3,686.39           | \$ 0.90             |
| Cheerleaders                         | \$ -                | \$ 100.00        | \$ 100.00             | \$ -                |
| Cross Country                        | \$ 2,367.00         | \$ -             | \$ 2,367.00           | \$ -                |
| Football                             | \$ 950.13           | \$ 9,513.37      | \$ 10,463.50          | \$ -                |
| Golf                                 | \$ 21.00            | \$ 1,610.75      | \$ 1,631.75           | \$ -                |
| Soccer-Boys                          | \$ (20.96)          | \$ 1,194.18      | \$ 1,173.22           | \$ (0.00)           |
| Soccer-Girls                         | \$ -                | \$ -             | \$ -                  | \$ -                |
| Softball-Girls                       | \$ 38.45            | \$ 783.35        | \$ 738.80             | \$ 83.00            |
| Tennis                               | \$ 882.87           | \$ 1,074.43      | \$ 1,957.30           | \$ -                |
| Track                                | \$ 398.07           | \$ 2,398.00      | \$ 2,748.99           | \$ 47.08            |
| Volleyball                           | \$ 1,993.35         | \$ -             | \$ 2,143.30           | \$ (149.95)         |
| Wrestling                            | \$ 910.78           | \$ 1,302.02      | \$ 2,212.80           | \$ -                |
| Swimming                             | \$ 900.56           | \$ -             | \$ -                  | \$ 900.56           |
| Athletic Administration              | \$ 71,502.36        | \$ 148,953.66    | \$ 144,552.42         | \$ 75,903.60        |
| <b><u>Departments</u></b>            |                     |                  |                       |                     |
| Book Fines                           | \$ 4,787.81         | \$ 1,079.70      | \$ 1,551.19           | \$ 4,316.32         |
| English                              | \$ (1.39)           | \$ -             | \$ -                  | \$ (1.39)           |
| Library                              | \$ 2,937.12         | \$ 357.55        | \$ 179.46             | \$ 3,115.21         |
| Math                                 | \$ (1.00)           | \$ -             | \$ -                  | \$ (1.00)           |
| Science                              | \$ 220.00           | \$ -             | \$ -                  | \$ 220.00           |
| Senior Project                       | \$ 2,154.94         | \$ 2,169.90      | \$ 1,927.83           | \$ 2,397.01         |
| Physics                              | \$ (89.40)          | \$ -             | \$ -                  | \$ (89.40)          |
| Sports Medicine                      | \$ (644.24)         | \$ 855.76        | \$ 1,508.85           | \$ (1,297.33)       |
| Biology                              | \$ 223.46           | \$ -             | \$ -                  | \$ 223.46           |
| Academies - Residential Construction | \$ 243.96           | \$ 700.00        | \$ 334.12             | \$ 609.84           |
| Academies - Arch-Tech                | \$ 355.85           | \$ -             | \$ -                  | \$ 355.85           |
| Academies - Medical Technology       | \$ 415.57           | \$ -             | \$ -                  | \$ 415.57           |

| Wood River High School (continued)            | Balance<br>06-30-20 | Cash<br>Receipts | Cash<br>Disbursements | Balance<br>06-30-21 |
|---|---------------------|------------------|-----------------------|---------------------|
| <b><u>General Fund</u></b>                    |                     |                  |                       |                     |
| General Fund                                  | \$ (11,823.43)      | \$ 84,971.41     | \$ 73,934.62          | \$ (786.64)         |
| Guidance Office                               | \$ 383.94           | \$ 4,580.00      | \$ 2,325.00           | \$ 2,638.94         |
| Social Fund                                   | \$ 322.15           | \$ 20.96         | \$ -                  | \$ 343.11           |
| AP Exams                                      | \$ 6,857.79         | \$ 1,187.00      | \$ 5,549.29           | \$ 2,495.50         |
| Chromebook                                    | \$ 19,759.87        | \$ 17,341.04     | \$ 27,835.57          | \$ 9,265.34         |
| Drivers Education                             | \$ 21,958.00        | \$ 32,502.75     | \$ 37,813.00          | \$ 16,647.75        |
| <b><u>Student Accounts</u></b>                |                     |                  |                       |                     |
| Graduated Class Accounts                      | \$ 10,022.50        | \$ -             | \$ -                  | \$ 10,022.50        |
| Class of 2014                                 | \$ (116.77)         | \$ -             | \$ -                  | \$ (116.77)         |
| Class of 2018                                 | \$ 1,469.93         | \$ -             | \$ -                  | \$ 1,469.93         |
| Class of 2019                                 | \$ 1,107.68         | \$ -             | \$ -                  | \$ 1,107.68         |
| Class of 2020                                 | \$ 360.61           | \$ 224.40        | \$ 350.50             | \$ 234.51           |
| Class of 2021                                 | \$ 1,733.36         | \$ 7,149.60      | \$ 6,889.73           | \$ 1,993.23         |
| Class of 2022                                 | \$ 624.03           | \$ 396.00        | \$ -                  | \$ 1,020.03         |
| Class of 2023                                 | \$ 419.29           | \$ 505.82        | \$ 66.00              | \$ 859.11           |
| Class of 2024                                 | \$ -                | \$ 535.11        | \$ -                  | \$ 535.11           |
| <b><u>Student Clubs</u></b>                   |                     |                  |                       |                     |
| B.P.A.  | \$ 11,500.74        | \$ 9,547.00      | \$ 5,062.47           | \$ 15,985.27        |
| Environmental Club                            | \$ 1,200.04         | \$ 2,345.00      | \$ 3,336.23           | \$ 208.81           |
| Debate  | \$ 4,529.23         | \$ 240.00        | \$ 4,020.40           | \$ 748.83           |
| Band  | \$ 9,274.54         | \$ 8,003.33      | \$ 4,798.45           | \$ 12,479.42        |
| Choir   | \$ 13,616.35        | \$ 16,620.20     | \$ 10,887.56          | \$ 19,348.99        |
| Orchestra                                     | \$ 6,118.18         | \$ 3,983.13      | \$ 1,687.65           | \$ 8,413.66         |
| Drama   | \$ 3,484.05         | \$ 2,650.00      | \$ 3,837.63           | \$ 2,296.42         |
| F.C.L.A.                                      | \$ 1,805.50         | \$ 147.37        | \$ 699.82             | \$ 1,253.05         |
| Amnesty International                         | \$ 505.26           | \$ -             | \$ 292.20             | \$ 213.06           |
| Student Union-Travel Club                     | \$ 1,223.03         | \$ 3,524.96      | \$ 3,168.17           | \$ 1,579.82         |
| National Honor Society                        | \$ 2,490.86         | \$ -             | \$ 1,227.98           | \$ 1,262.88         |
| Model UN                                      | \$ 4,401.62         | \$ -             | \$ -                  | \$ 4,401.62         |
| V.O.I.C.E                                     | \$ 218.90           | \$ 375.00        | \$ 389.00             | \$ 204.90           |
| Nosotros United                               | \$ 9,443.68         | \$ 6,441.00      | \$ 8,061.49           | \$ 7,823.19         |
| Yearbook                                      | \$ 24,485.29        | \$ 27,321.00     | \$ 31,218.13          | \$ 20,588.16        |
| Next Generation Politics                      | \$ 28.99            | \$ -             | \$ -                  | \$ 28.99            |
| Robotics                                      | \$ 3,809.21         | \$ -             | \$ -                  | \$ 3,809.21         |
| Rodeo Club                                    | \$ 1,146.02         | \$ -             | \$ 65.86              | \$ 1,080.16         |
| Art Club                                      | \$ 122.08           | \$ 16.50         | \$ 84.47              | \$ 54.11            |
| V.O.I.C.E II                                  | \$ 1,147.69         | \$ -             | \$ -                  | \$ 1,147.69         |
| A101 Crew                                     | \$ 661.99           | \$ 1,020.00      | \$ 865.32             | \$ 816.67           |
| Pay It Forward                                | \$ 429.48           | \$ -             | \$ -                  | \$ 429.48           |
| Mountain Bike Team                            | \$ 27,370.93        | \$ 17,261.00     | \$ 20,227.68          | \$ 24,404.25        |
| Writers Club                                  | \$ 310.90           | \$ 330.00        | \$ -                  | \$ 640.90           |
| Key Club                                      | \$ 691.76           | \$ -             | \$ -                  | \$ 691.76           |
| Climbing Club                                 | \$ 226.16           | \$ -             | \$ -                  | \$ 226.16           |
|   | \$ 298,062.94       | \$ 532,103.89    | \$ 533,761.36         | \$ 296,405.47       |
| Cash in Checking Account - Mountain West Bank |                     |                  |                       | \$ 296,405.47       |



SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

ERNEST HEMINGWAY ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Hemingway Accounts:  | Balance<br>06-30-20 | Cash<br>Receipts    | Cash<br>Disbursements | Balance<br>06-30-21 |
|----------------------|---------------------|---------------------|-----------------------|---------------------|
| Activity Cards       | \$ -                | \$ -                | \$ 15.00              | \$ (15.00)          |
| Chromebook Insurance | \$ -                | \$ 593.00           | \$ -                  | \$ 593.00           |
| Chromebook Repair    | \$ -                | \$ 46.00            | \$ 60.00              | \$ (14.00)          |
| Donation             | \$ 2,280.53         | \$ -                | \$ 152.53             | \$ 2,128.00         |
| Drama                | \$ 389.31           | \$ -                | \$ 316.11             | \$ 73.20            |
| General Fund         | \$ (1,809.46)       | \$ 13,056.51        | \$ 6,606.00           | \$ 4,641.05         |
| Helper Fund          | \$ 617.00           | \$ 6,735.00         | \$ 8,160.00           | \$ (808.00)         |
| Library Fund         | \$ 1,760.88         | \$ 3,485.88         | \$ 2,852.68           | \$ 2,394.08         |
| Music                | \$ 349.85           | \$ -                | \$ -                  | \$ 349.85           |
| Fifth Grade          | \$ (369.84)         | \$ -                | \$ -                  | \$ (369.84)         |
| Parent Auxiliary     | \$ 15,762.22        | \$ 23,640.07        | \$ 16,968.55          | \$ 22,433.74        |
| Pepsi Fund           | \$ 260.83           | \$ 44.99            | \$ 200.97             | \$ 104.85           |
| Science Dept         | \$ 3,188.30         | \$ 6,215.00         | \$ 3,979.98           | \$ 5,423.32         |
| Social Committee     | \$ 242.29           | \$ -                | \$ 588.98             | \$ (346.69)         |
| Yearbook-TECH        | \$ 3,948.97         | \$ 8,495.50         | \$ 8,045.05           | \$ 4,399.42         |
|                      | <u>\$ 26,620.88</u> | <u>\$ 62,311.95</u> | <u>\$ 47,945.85</u>   | <u>\$ 40,986.98</u> |
| Cash in Checking     |                     |                     |                       | <u>\$ 40,986.98</u> |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

BELLEVUE ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Bellevue Accounts:               | Balance<br>06-30-20 | Cash<br>Receipts    | Cash<br>Disbursements | Balance<br>06-30-21 |
|----------------------------------|---------------------|---------------------|-----------------------|---------------------|
| Art                              | \$ 140.20           | \$ -                | \$ -                  | \$ 140.20           |
| Book Fair                        | \$ 1,309.40         | \$ 178.05           | \$ 41.31              | \$ 1,446.14         |
| Donations                        | \$ 56.09            | \$ 200.00           | \$ 189.00             | \$ 67.09            |
| General Fund                     | \$ 3,722.26         | \$ 6,164.48         | \$ 4,569.47           | \$ 5,317.27         |
| Green House                      | \$ 57.34            | \$ -                | \$ -                  | \$ 57.34            |
| Impress                          | \$ -                | \$ -                | \$ -                  | \$ -                |
| Music                            | \$ 539.39           | \$ -                | \$ -                  | \$ 539.39           |
| Parent Assoc                     | \$ 4,646.49         | \$ 9,000.00         | \$ 729.80             | \$ 12,916.69        |
| Pop Machine                      | \$ (68.25)          | \$ -                | \$ -                  | \$ (68.25)          |
| Ski Program                      | \$ 1,209.08         | \$ -                | \$ -                  | \$ 1,209.08         |
| Robotics                         | \$ (461.38)         | \$ -                | \$ 51.52              | \$ (512.90)         |
| Social                           | \$ 692.32           | \$ 870.00           | \$ -                  | \$ 1,562.32         |
| Startrac                         | \$ 1,022.18         | \$ -                | \$ 366.89             | \$ 655.29           |
| Student Rewards                  | \$ 340.00           | \$ 350.00           | \$ 112.28             | \$ 577.72           |
| Yearbook                         | \$ 593.27           | \$ -                | \$ -                  | \$ 593.27           |
| CAP                              | \$ 558.13           | \$ -                | \$ -                  | \$ 558.13           |
|                                  | <u>\$ 14,356.52</u> | <u>\$ 16,762.53</u> | <u>\$ 6,060.27</u>    | <u>\$ 25,058.78</u> |
| Cash in Checking - Mountain West |                     |                     |                       | <u>\$ 25,058.78</u> |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

CAREY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Carey School Accounts:         | Balance<br>06-30-20 | Cash<br>Receipts | Cash<br>Disbursements | Balance<br>06-30-21 |
|--------------------------------|---------------------|------------------|-----------------------|---------------------|
| <b><u>Clubs</u></b>            |                     |                  |                       |                     |
| Basketball - Boys              | \$ 3,201.60         | \$ 4,467.70      | \$ 3,139.62           | \$ 4,529.68         |
| Basketball - Girls             | \$ 4,574.43         | \$ 4,130.25      | \$ 4,558.16           | \$ 4,146.52         |
| Cheerleaders                   | \$ 2,971.00         | \$ 825.50        | \$ 3,909.61           | \$ (113.11)         |
| Jr. High Cheerleaders          | \$ 477.62           | \$ 3,594.00      | \$ 2,568.68           | \$ 1,502.94         |
| Football                       | \$ 9,079.25         | \$ 23,984.00     | \$ 16,746.11          | \$ 16,317.14        |
| Volleyball                     | \$ 6,071.61         | \$ 5,230.00      | \$ 3,145.33           | \$ 8,156.28         |
| <b><u>Athletics</u></b>        |                     |                  |                       |                     |
| Basketball - Boys              | \$ -                | \$ 1,329.30      | \$ 1,329.30           | \$ -                |
| Basketball - Girls             | \$ -                | \$ 2,380.04      | \$ 2,380.04           | \$ -                |
| Football                       | \$ -                | \$ 9,404.46      | \$ 9,404.46           | \$ -                |
| Track                          | \$ -                | \$ 1,750.50      | \$ 1,750.50           | \$ -                |
| Volleyball                     | \$ -                | \$ 3,296.91      | \$ 3,296.91           | \$ -                |
| Athletic Administration        | \$ 4,664.26         | \$ 21,768.00     | \$ 19,007.78          | \$ 7,424.48         |
| Activity Cards                 | \$ 110.65           | \$ 4,928.00      | \$ 4,715.90           | \$ 322.75           |
| JH Athletics                   | \$ 400.00           | \$ 1,320.00      | \$ 1,720.00           | \$ -                |
| State Conference               |                     | \$ -             | \$ -                  | \$ -                |
| <b><u>Departments</u></b>      |                     |                  |                       |                     |
| Computer                       | \$ -                | \$ -             | \$ -                  | \$ -                |
| Library                        | \$ 1,010.16         | \$ 292.40        | \$ 1,260.87           | \$ 41.69            |
| Math                           | \$ 1,514.09         | \$ 9.00          | \$ 0.51               | \$ 1,522.58         |
| Resource                       | \$ 108.73           | \$ -             | \$ 108.73             | \$ -                |
| Art                            | \$ 1,737.51         | \$ 925.84        | \$ 440.94             | \$ 2,222.41         |
| PE                             | \$ 368.41           | \$ 267.00        | \$ 15.86              | \$ 619.55           |
| Technology                     | \$ 206.14           | \$ -             | \$ -                  | \$ 206.14           |
| Media                          | \$ -                | \$ -             | \$ -                  | \$ -                |
| <b><u>General Fund</u></b>     |                     |                  |                       |                     |
| General Fund                   | \$ 15,684.92        | \$ 28,017.27     | \$ 29,014.71          | \$ 14,687.48        |
| Chromebook Repair              | \$ 405.00           | \$ 975.00        | \$ 325.00             | \$ 1,055.00         |
| Online Courses                 | \$ 675.00           | \$ 6,835.00      | \$ 7,735.00           | \$ (225.00)         |
| <b><u>Student Accounts</u></b> |                     |                  |                       |                     |
| Class of 2019                  | \$ 1,082.57         | \$ -             | \$ 1,082.57           | \$ -                |
| Class of 2020                  | \$ 1,763.26         | \$ -             | \$ 1,763.26           | \$ -                |
| Class of 2021                  | \$ 2,585.99         | \$ 535.00        | \$ 3,123.71           | \$ (2.72)           |
| Class of 2022                  | \$ 939.07           | \$ 227.00        | \$ 441.41             | \$ 724.66           |
| Class of 2023                  | \$ 278.34           | \$ -             | \$ 16.84              | \$ 261.50           |
| Class of 2024                  | \$ 92.00            | \$ -             | \$ 16.83              | \$ 75.17            |
| Class of 2025                  | \$ 98.82            | \$ -             | \$ -                  | \$ 98.82            |
| Student Council                | \$ 265.20           | \$ 250.00        | \$ -                  | \$ 515.20           |
| St Council Scholarship         | \$ 300.00           | \$ 1,100.00      | \$ 1,400.00           | \$ -                |
| Elementary Teachers            | \$ 890.72           | \$ 2,211.90      | \$ 635.40             | \$ 2,467.22         |
| Staff Fund                     | \$ 294.79           | \$ -             | \$ -                  | \$ 294.79           |

| Carey School Accounts:(continued) | Balance<br>06-30-20 | Cash<br>Receipts | Cash<br>Disbursements | Balance<br>06-30-21 |
|-----------------------------------|---------------------|------------------|-----------------------|---------------------|
| <b><u>Student Clubs</u></b>       |                     |                  |                       |                     |
| Carey Athletic Association        | \$ 56.05            | \$ -             | \$ -                  | \$ 56.05            |
| Prom                              | \$ -                | \$ -             | \$ -                  | \$ -                |
| Business & Finance                | \$ -                | \$ -             | \$ -                  | \$ -                |
| NHS                               | \$ 268.87           | \$ 50.00         | \$ 68.83              | \$ 250.04           |
| Music                             | \$ 43.94            | \$ 210.00        | \$ 63.40              | \$ 190.54           |
| Choir                             | \$ 1,450.86         | \$ 58.00         | \$ -                  | \$ 1,508.86         |
| Service Project                   | \$ -                | \$ -             | \$ -                  | \$ -                |
| Drama                             | \$ 3,781.25         | \$ 1,060.00      | \$ 226.36             | \$ 4,614.89         |
| NAC Tech                          | \$ (1,557.78)       | \$ 1,557.78      | \$ -                  | \$ 0.00             |
| Science Club                      | \$ 204.53           | \$ -             | \$ -                  | \$ 204.53           |
| Journalism                        | \$ -                | \$ -             | \$ -                  | \$ -                |
| Yearbook                          | \$ 13,407.89        | \$ 3,036.00      | \$ 4,877.80           | \$ 11,566.09        |
| Yellowstone Trip                  | \$ 4,493.10         | \$ -             | \$ 436.93             | \$ 4,056.17         |
| Spanish Club                      | \$ 2,670.55         | \$ -             | \$ -                  | \$ 2,670.55         |
| Fundraiser                        | \$ 2,934.08         | \$ 135.50        | \$ 478.00             | \$ 2,591.58         |
|                                   | \$ 89,604.48        | \$ 136,161.35    | \$ 131,205.36         | \$ 94,560.47        |
| Cash in Checking                  |                     |                  |                       | \$ 94,560.47        |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

HAILEY ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Hailey Accounts:  | Balance<br>06-30-20 | Cash<br>Receipts   | Cash<br>Disbursements | Balance<br>06-30-21 |
|-------------------|---------------------|--------------------|-----------------------|---------------------|
| Art               | \$ -                | \$ 1,605.70        | \$ 1,110.21           | \$ 495.49           |
| Bank Charges      | \$ 18.19            | \$ 1.35            | \$ -                  | \$ 19.54            |
| Beverage Machines | \$ 33.76            | \$ -               | \$ -                  | \$ 33.76            |
| Faculty           | \$ 187.57           | \$ 1,229.57        | \$ 544.34             | \$ 872.80           |
| Fundraising       | \$ 376.46           | \$ -               | \$ -                  | \$ 376.46           |
| General Fund      | \$ 387.95           | \$ -               | \$ 1,623.50           | \$ (1,235.55)       |
| Helper Fund       | \$ 6,561.48         | \$ 2,000.00        | \$ 1,818.85           | \$ 6,742.63         |
| Impress - Hailey  | \$ (0.00)           | \$ -               | \$ -                  | \$ (0.00)           |
| Library           | \$ 1,116.73         | \$ 1,779.84        | \$ 469.66             | \$ 2,426.91         |
| Ski Program       | \$ 2,783.18         | \$ -               | \$ -                  | \$ 2,783.18         |
| STAR Program      | \$ (0.98)           | \$ -               | \$ -                  | \$ (0.98)           |
| Yearbook          | \$ 268.69           | \$ 2,285.15        | \$ 268.69             | \$ 2,285.15         |
|                   | <u>\$ 11,733.03</u> | <u>\$ 8,901.61</u> | <u>\$ 5,835.25</u>    | <u>\$ 14,799.39</u> |
| Cash in Checking  |                     |                    |                       | <u>\$ 14,799.39</u> |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

SILVER CREEK HIGH SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Silver Creek High School Accounts:  | Balance<br>6/30/2020 | Cash<br>Receipts   | Cash<br>Disbursements | Balance<br>6/30/2021 |
|-------------------------------------|----------------------|--------------------|-----------------------|----------------------|
| BCSD Pass Through                   | \$ (32.51)           | \$ 1,224.29        | \$ 974.29             | \$ 217.49            |
| Beverage                            | \$ 28.95             | \$ 46.74           | \$ -                  | \$ 75.69             |
| Donations                           | \$ 637.85            | \$ -               | \$ -                  | \$ 637.85            |
| Student Project                     | \$ 106.70            | \$ -               | \$ -                  | \$ 106.70            |
| Chrome Books                        | \$ -                 | \$ -               | \$ -                  | \$ -                 |
| Graduation                          | \$ -                 | \$ -               | \$ -                  | \$ -                 |
| Idaho Lives                         | \$ -                 | \$ -               | \$ -                  | \$ -                 |
| Prom                                | \$ 128.25            | \$ -               | \$ -                  | \$ 128.25            |
| Senior Project Education Foundation | \$ (0.00)            | \$ -               | \$ -                  | \$ (0.00)            |
| General Fund                        | \$ 247.87            | \$ 72.15           | \$ 192.45             | \$ 127.57            |
| Teacher Mini Grants                 | \$ -                 | \$ -               | \$ -                  | \$ -                 |
|                                     | <u>\$ 1,117.11</u>   | <u>\$ 1,343.18</u> | <u>\$ 1,166.74</u>    | <u>\$ 1,293.55</u>   |
| Cash in Checking                    |                      |                    |                       | <u>\$ 1,293.55</u>   |

SCHOOL DISTRICT NO. 61  
BLAINE COUNTY, IDAHO

ALTURAS ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2021

| Alturas Elementary School Accounts: | Balance<br>06-30-20 | Cash<br>Receipts   | Cash<br>Disbursements | Balance<br>06-30-21 |
|-------------------------------------|---------------------|--------------------|-----------------------|---------------------|
| Fundraising                         | \$ 984.91           | \$ -               | \$ -                  | \$ 984.91           |
| General Fund                        | \$ 2,059.74         | \$ 5,179.23        | \$ 3,078.91           | \$ 4,160.06         |
| Impress                             | \$ -                | \$ -               | \$ -                  | \$ -                |
| PTA                                 | \$ -                | \$ -               | \$ -                  | \$ -                |
| Ski Program                         | \$ 2,274.01         | \$ -               | \$ -                  | \$ 2,274.01         |
| Student Assistance                  | \$ -                | \$ -               | \$ -                  | \$ -                |
| Library                             | \$ 2,761.18         | \$ 55.00           | \$ -                  | \$ 2,816.18         |
| Woodside Shirts                     | \$ 2,668.54         | \$ 4,001.50        | \$ 2,244.02           | \$ 4,426.02         |
|                                     | <u>\$ 10,748.38</u> | <u>\$ 9,235.73</u> | <u>\$ 5,322.93</u>    | <u>\$ 14,661.18</u> |
| Cash in Checking                    |                     |                    |                       | <u>\$ 14,661.18</u> |

**SINGLE AUDIT SECTION**



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

October 6, 2021

Board of Trustees  
Blaine County School District No. 61  
Hailey, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Blaine County School District No. 61 (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 6, 2021.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Report Continued—

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Workman & Company*

WORKMAN & COMPANY  
Certified Public Accountants  
Twin Falls, Idaho

**SCHOOL DISTRICT NO.61  
BLAINE COUNTY, IDAHO**

Schedule of Expenditures of Federal Awards  
for the year ended June 30, 2021

| Federal Grantor<br>Program Title             | Pass Through<br>Grantor's ID # | Catalog of<br>Federal Domestic<br>Assistance Number | Expenditures<br>During<br>Audit Period | Totals              |
|--|--------------------------------|---|--|---------------------|
| <b>Special Education Cluster</b>             |                                |   |  |                     |
| U.S. Department of Education:                |                                |   |  |                     |
| IDEA Part B                                  | 0348-1170                      | 84.027  | \$ 662,253                             |                     |
| IDEA Preschool                               | 0348-1170                      | 84.173  | <u>17,301</u>                          |                     |
| <b>Total</b>                                 |                                |   |  | \$ 679,554          |
| <b>Child Nutrition Cluster</b>               |                                |   |  |                     |
| U.S. Department of Agriculture:              |                                |   |  |                     |
| National School Lunch Program                | 0348-1170                      | 10.555  | 40,966                                 |                     |
| Summer Food Service Program                  | 0348-1170                      | 10.559  | <u>617,829</u>                         |                     |
| <b>Total</b>                                 |                                |   |  | 658,795             |
| <b>Other Programs</b>                        |                                |   |  |                     |
| U.S. Department of Education:                |                                |   |  |                     |
| Title 1 Grants                               | 0348-1170                      | 84.010  | 262,029                                |                     |
| Career and Technical Education - Perkins IV  | 0348-1170                      | 84.048  | 31,888                                 |                     |
| English Language Acquisition                 | 0348-1170                      | 84.365  | 83,584                                 |                     |
| Improving Teacher Quality                    | 0348-1170                      | 84.367  | 57,574                                 |                     |
| Student Support & Academic Enrichment        | 0348-1170                      | 84.424  | 38,666                                 |                     |
| Elementary & Secondary Emergency Relief Fund | 0348-1170                      | 84.425D   | <u>227,140</u>                         |                     |
| <b>Total</b>                                 |                                |   |  | 700,881             |
| Military Division:                           |                                |   |  |                     |
| Disaster Grant Public Assistance             | 0348-1170                      | 97.036  | <u>245,438</u>                         |                     |
| <b>Total</b>                                 |                                |   |  | 245,438             |
| Cares Act:                                   |                                |   |  |                     |
| Coronavirus Relief Fund                      | 0348-1170                      | 21.019  | <u>1,246,809</u>                       |                     |
| <b>Total</b>                                 |                                |   |  | <u>1,246,809</u>    |
| <b>Total All Programs</b>                    |                                |   |  | <u>\$ 3,531,477</u> |

**SCHOOL DISTRICT NO.61  
BLAINE COUNTY, IDAHO**

**Schedule of Expenditures of Federal Awards  
for the year ended June 30, 2021**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Blaine County School District No. 61. The Information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Blaine County School District No. 61, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - DE MINIMIS INDIRECT COST RATE**

The Blaine County School District No. 61 has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

The examination of the records of the Blaine County School District No. 61 for the year ended June 30, 2020 revealed no areas of comments

**SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

The examination of the records of the Blaine County School District No. 61 for the year ended June 30, 2021 revealed no areas of comments, findings, or questioned costs.

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

October 6, 2021

Board of Trustees  
Blaine County School District No. 61  
Hailey, Idaho

**Report on Compliance for Each Major Federal Program**

We have audited the Blaine County School District No. 61's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Blaine County School District No. 61's major federal programs for the year ended June 30, 2021. Blaine County School District No. 61's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Blaine County School District No. 61's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Blaine County School District No. 61's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Blaine County School District No. 61's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Blaine County School District No. 61, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

***Other Matters***

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

### **Report on Internal Control over Compliance**

Management of the Blaine County School District No. 61, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Blaine County School District No. 61's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Blaine County School District No. 61's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Workman & Company*

WORKMAN & COMPANY  
Certified Public Accountants  
Twin Falls, Idaho

BLAINE COUNTY SCHOOL DISTRICT NO. 61  
Year Ended June 30, 2021

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section 1 – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?  yes  No

Significant deficiencies identified that are

not considered to be material weakness(es)  yes  None reported

Noncompliance material to financial statements noted?  yes  No

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified?  yes  No

Significant deficiencies identified that are

not considered to be material weakness(es)  yes  None reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 516(a) of Uniform Guidance?  yes  No

**Identification of major programs:**

|  | <b><u>Federal CFDA Number</u></b>                                   |
|--|---|
| U.S. Department of Agriculture<br>IDEA Part B                            | 84.027  |
| Cares Act<br>Coronavirus Relief Fund                                     | 21.019  |
| Dollar threshold used to distinguish between type A and type B programs: | \$ 750,000  |
| Auditee qualified as low-risk auditee?                                   | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> no |

**Section II – Financial Statement Findings**

No significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements were reported.

**Section III – Federal Award Findings and Questioned Costs**

No significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements were reported.